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# LIMITED LIABILITY COMPANY

## First Residential LLC

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SECRETARY OF STATE TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION

OF

#### FIRST RESIDENTIAL LLC

#### a Florida limited liability company

The undersigned, for the purpose of organizing a fimited liability company pursuant to the laws of the State of Florida, does hereby adopt the following Articles of Organization, and does hereby agree and certify as follows:

### ARTICLE I- NAME

The name of the limited liability company shall be **FIRST RESIDENTIAL LLC** (the "Company").

#### ARTICLE II- COMMENCEMENT OF EXISTENCE

This Company shall commence existence on the date these Articles of Organization are accepted and filed with the Florida Department of State and shall continue until terminated in accordance with the Operating Agreement of the Company.

### ARTICLE III- MAILING ADDRESS AND STREET ADDRESS OF PRINCIPAL OFFICE

The mailing address and the street address of the principal office of the Company shall be 200 Pasadena Place, Orlando, Florida, 32803.

# ARTICLE IV- INITIAL REGISTERED OFFICE AND AGENT

The initial registered office of the Company shall be located at 200 Pasadena Piace, Orlando, Florida, 32803 and the initial registered agent of the Company at that address shall be Stephen E. Brandon. The Company may change its registered agent or the location of its registered office, or both, from time to time without amendment to these Articles of Organization.

# ARTICLE V- PURPOSES AND GENERAL POWERS

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.

#### ARTICLE VI- MANAGEMENT

The Company shall be a manager-managed company. The Company shall be managed by at least one (1) manager. The number of managers may be increased as provided in the Operating Agreement of the Company.

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#### ARTICLE VII- AMENDMENT

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The Company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, and any right conferred upon the Verified OF STATE is subject to this reservation, which amendment or repeal shall only be effectively by the E. FLORIDA unanimous written approval of all Members of the Company or as otherwise provided in an Operating Agreement for the Company.

### ARTICLE VIII- ADOPTION OF OPERATING AGREEMENT

The Company shall adopt an Operating Agreement for the Company, which may contain any provisions for the regulation and management of the business and affairs of the Company not inconsistent with these Articles of Organization, or Chapter 608 of the Florida Statutes.

#### ARTICLE IX- HEADINGS AND CAPTIONS

The headings or captions of these various Articles of Organization are inserted for convenience and none of them shall have any force or effect, and the interpretation of the various articles shall not be influenced by any of said headings or captions.

IN WITNESS WHEREOF, the undersigned Member does hereby make and file these Articles of Organization declaring and certifying that the facts stated herein are true, and hereby subscribes thereto and hereunto sets its hand and seal this 21 22 day of October, 2005.

Stephen E. Brandon , Member

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# REGISTERED AGENT CERTIFICATE OF ACCEPTANCE

SECRETARY OF STATE
In compliance with Section 608.415, Florida Statutes, the following is submitted AHASSEE. FLORIDA

FIRST RESIDENTIAL LLC (the "Company") desiring to organize as a domestic limited liability company or qualify under the laws of the State of Florida has named and designated STEPHEN E. BRANDON as its Registered Agent to accept service of process within the State of Florida with its registered office located at 200 Pasadena Place, Orlando, Florida, 32803.

# **ACCEPTANCE**

Having been named as Registered Agent for the Company at the place designated in this Certificate, I hereby agree to act in this capacity; and I am familiar with and accept the obligations of that position as set forth in Chapter 608, Florida Statutes, as the same may apply to the Company.

Dated this <u>31</u> day of October, 2005.