

LOS 000/09790

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To:

Division of Corporations
Fax Number : (850) 205-0383

From:

Angelica M. Chien
Account Name : AKERMAN, SENTERFITT & EIDSON, P.A.
Account Number : 075471001383
Phone : (305) 374-5500
Cell Number : (305) 374-5500

STATE OF FLORIDA
DIVISION OF CORPORATIONS
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LIMITED LIABILITY COMPANY

MASMAR XXVII - RB, LLC

| | |
|-----------------------|----------|
| Certificate of Status | 0 |
| Certified Copy | 1 |
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| Estimated Charge | \$155.00 |

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FAX AUDIT No. H05000260715

**ARTICLES OF ORGANIZATION
FOR
MASMAR XXVII - RB, LLC**

ARTICLE I - Name:

The name of the Limited Liability Company is: Masmar XXVII - RB, LLC.

ARTICLE II - Address:

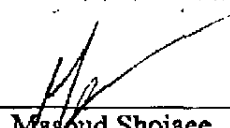
The mailing address and street address of the principal office of the Limited Liability Company is: 5835 Blue Lagoon Drive, 4th Floor, Miami, FL 33126.

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

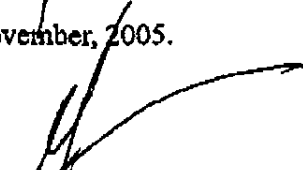
Masoud Shojaee
5835 Blue Lagoon Drive
4th Floor
Miami, FL 33126

Having been named as registered agent of the limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.



Masoud Shojaee
Registered Agent's Signature

Signed and dated this 9th day of November, 2005.



Masoud Shojaee
Authorized representative of a member

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