

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L05000109350  
FILED 8:00 AM  
November 10, 2005  
Sec. Of State  
nculligan

**Article I**

The name of the Limited Liability Company is:

Y & O REAL ESTATE DEVELOPMENT, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

1909 TYLER STREET  
WACHOVIA CENTER - PENTHOUSE  
HOLLYWOOD, FL. 33020

The mailing address of the Limited Liability Company is:

910 PADRE BLVD.  
SOUTH PADRE ISLAND, TX. 78597

**Article III**

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:

YEHUDA AZOULAY  
910 PADRE BLVD.  
SOUTH PADRE ISLAND, FL. 78597

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: YEHUDA AZOULAY

## **Article V**

The name and address of managing members/managers are:

Title: MGR  
YEHUDA AZOULAY  
910 PADRE BLVD.  
SOUTH PADRE ISLAND, TX. 78597

Title: MGR  
OFER ELISHA  
910 PADRE BLVD.  
SOUTH PADRE ISLAND, TX. 78597

Title: MGR  
ARIK COHEN  
910 PADRE BLVD.  
SOUTH PADRE ISLAND, TX. 78597

Signature of member or an authorized representative of a member

Signature: YEHUDA AZOULAY

L05000109350  
FILED 8:00 AM  
November 10, 2005  
Sec. Of State  
nculligan