2007 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L05000107824

Entity Name: PINEHURST ASSOCIATES, LLC

FILED Apr 27, 2007 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

C/O EQUITYLINE FINANCIAL GROUP, INC.

7300 N. KENDALL DRIVE, SUITE 519

MIAMI, FL 33156

C/O CRES MANAGEMENT
2300 MAIN ST, SUITE 910
KANSAS CITY, MO 64108

Current Mailing Address: New Mailing Address:

CRES MANAGEMENT 2300 MAIN, SUITE 910 KANSAS CITY, MO 64108

FEI Number: 20-3824528 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

SPIELMAN, ROBERT E
C/O EQUITYLINE FINANCIAL GROUP, INC.
7300 N. KENDALL DRIVE, SUITE 519
MIAMI, FL 33156 US

SPIELMAN, ROBERT E
C/O EQUITYLINE FINANCIAL GROUP, INC.
9000 SW 65 CT
MIAMI, FL 33156 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: ROBERT E SPIELMAN 04/27/2007

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MANAGERS: ADDITIONS/CHANGES:

Title: MGR () Delete Title: MGR (X) Change () Addition

 Name:
 SPIELMAN, ROBERT
 Name:
 SPIELMAN, ROBERT

 Address:
 7300 N. KENDALL DRIVE, SUITE 519
 Address:
 9000 SW 65 CT

 City-St-Zip:
 MIAMI, FL 33156
 City-St-Zip:
 MIAMI, FL 33156

I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: ROBERT E SPIELMAN MGR 04/27/2007