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**LIMITED LIABILITY AMENDMENT**

**BENDER REAL ESTATE HOLDINGS, LLC**

Certificate of Status	0
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ARTICLES OF AMENDMENT  
TO  
ARTICLES OF ORGANIZATION  
OF

BENDER REAL ESTATE HOLDINGS, LLC  
A Florida Limited Liability Company

FIRST: The date of filing of the articles of organization was 11/03/2005.

SECOND: The following amendment to the articles of organization was adopted by the limited liability company:

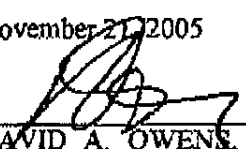
Article IV: MANAGEMENT IS AMENDED AS FOLLOWS: The Limited Liability Company is to be managed by one member and is, therefore, a member-managed company.

Title	Name and Address
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MGRM

1031 Reverse Exchange Company, LLC  
12853 Banyan Creek Drive  
Fort Myers, FL 33908

November 21, 2005

  
DAVID A. OWENS, President of Island  
Financial Services, Inc., Managing Member of  
1031 Reverse Exchange Company, LLC,  
Managing Member of BENDER REAL  
ESTATE HOLDINGS, LLC

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