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LIMITED LIABILITY COMPANY

Preferred FS GP LLC

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DIV. OF CORPORATION
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
OF
PREFERRED FS GP LLC
(a Florida limited liability company)

The undersigned, in forming a Florida limited liability company under the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, hereby adopts the following Articles of Organization:

ARTICLE I
NAME

The name of the limited liability company is Preferred FS GP LLC (hereinafter, the "Company").

ARTICLE II
MAILING AND PRINCIPAL ADDRESS

The mailing address and street address of the principal office of the Company is 3700 Airport Road, Suite 404, Boca Raton, Florida 33431.

ARTICLE III
REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the Company's registered agent are Lawrence Steinberg, 2650 N. Military Trail, Suite 240, Boca Raton, Florida 33431.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the 2nd day of November, 2005.

PREFERRED FS GP LLC


Lawrence Steinberg
Authorized Representative

11/03/2005

13:13

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for Preferred FS GP LLC at the place designed in Article III of the Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Lawrence Steinberg

Dated: 11/2/05

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