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LIMITED LIABILITY COMPANY

cresent research, llc

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ARTICLES OF ORGANIZATION

OF

CRESENT RESEARCH, LLC

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I

Name

The name of this limited liability company is CRESENT RESEARCH, LLC (hereinafter "the Company").

ARTICLE II

Address

The initial mailing address and principal office is

815 Ponce de Leon Boulevard
Suite P-201
Coral Gables, Florida 33134.

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the Company is:

Oliver J. Langstadt, Esq.,
LANGSTADTPAULY CHARTERED
815 Ponce De Leon Boulevard
Suite P-201
Coral Gables, Florida 33134

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ARTICLE V

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Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Liability Companies may be created under § 608.404 Florida Statutes, as amended and supplemented.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE VI

Management

The Company is to be managed by a manager or managers. The name and address of the initial manager is:

Jose Sanchez, Manager
815 Ponce de Leon Blvd.
Suite P-201
Coral Gables, Florida 33134

ARTICLE VII

Additional Members

The members shall have the right to admit additional members upon the unanimous consent of all members to the admission of the additional members and to the terms of admission.

ARTICLE VIII

Termination of Membership

If a member of the Company dies, retires, resigns, is expelled, is dissolved, experiences bankruptcy, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members may, by unanimous written agreement, continue the business of the Company.

ARTICLE IX

Regulations


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The members shall have the power to adopt, amend, or repeal regulations ~~of the Company~~ **11: 40** containing provisions for the regulation and management of the affairs of the Company (the "Operating Agreement").

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

IN WITNESS WHEREOF, I have made and subscribed these Articles of Organization this 21 day of October, 2005.


Oliver J. Langstadt, as Authorized Representative


STATE OF FLORIDA)
) SS:
COUNTY OF MIAMI-DADE)

I HEREBY CERTIFY that on this day, before me, personally appeared Oliver J. Langstadt, who is well known to me to be the person described in and who executed these Articles of Organization as Organizer, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

SWORN TO AND SUBSCRIBED before me at the County and State last aforementioned this 21 day of October, 2005.



CLEMENS W. PAULY
MY COMMISSION # 00342000
EXPIRES: August 28, 2008
Served Time Budget Notary Services


NOTARY PUBLIC
STATE OF FLORIDA AT LARGE

My commission expires

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Florida Statutes § 608.415, the undersigned submits the following statement in designating the registered office/registered agent for CRESENT RESEARCH, LLC, in the State of Florida. SECRETARY OF STATE TALLAHASSEE, FLORIDA

1. The name and address of the limited liability company is:

CRESENT RESEARCH, LLC
815 Ponce de Leon Boulevard
Suite P-201
Coral Gables, Florida 33134

2. The name and address of the registered agent and office is:

Oliver J. Langstadt, Esq.,
LANGSTADT/PAULY CHARTERED
815 Ponce de Leon Boulevard
Suite P-201
Coral Gables, Florida 33134

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

DATED: 21 OCTOBER 2005


OLIVER J. LANGSTADT, ESQUIRE
Registered Agent

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