

Nov. 2, 2005 1:18PM Patterson Bond & Latshaw

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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**To:**

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**From:**

Account Name : PATTERSON, BOND & LATSHAW, P.A.  
Account Number : I20000000140  
Phone : (904) 247-1770  
Fax Number : (904) 394-5396

**LIMITED LIABILITY COMPANY**

**Regency Lakes Development, LLC**

|                       |          |
|-----------------------|----------|
| Certificate of Status | 1        |
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**ARTICLES OF ORGANIZATION  
OF  
REGENCY LAKES DEVELOPMENT, LLC**

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby makes, acknowledges, and files the following Articles of Organization.

**ARTICLE I  
NAME AND ADDRESS**

The name of the limited liability company shall be Regency Lakes Development, LLC ("Company"). The principal place of business of the Company in Florida shall be 24749 Harbor View Drive, Ponte Vedra Beach, FL 32082. The mailing address of the Company shall be 24749 Harbor View Drive, Ponte Vedra Beach, FL 32082.

**ARTICLE II  
DURATION**

The Company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

**ARTICLE III  
PURPOSES AND POWERS**

The general purpose for which the Company is organized is to acquire, own, develop and manage commercial real estate and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

**ARTICLE IV  
REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P.A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

**ARTICLE V  
MANAGEMENT (MANAGEMENT BY ITS MEMBERS)**

The Company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not

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inconsistent with law or these Articles of Organization. The name and address of the initial Managing Member of the Company is:

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NAME

ADDRESS

Service One Development, Inc.  
a Florida corporation

24749 Harbor View Drive  
Ponte Vedra Beach, FL 32082

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

IN WITNESS WHEREOF, the undersigned organizer and member has made and subscribed these Articles of Organization in Florida, for the foregoing uses and purposes this 1st day of November, 2005.

Service One Development, Inc., a Florida corporation

By: M. Reza Fayazi

M. Reza Fayazi, President

STATE OF FLORIDA  
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 1st day of November, 2005, by M. Reza Fayazi, President of ~~Service One Development, Inc.~~, a Florida corporation, on behalf of the corporation. He is personally known to me or has produced \_\_\_\_\_ as identification.



Lawrence R. Patterson  
Notary Public

**ACCEPTANCE OF REGISTERED AGENT**

The undersigned, being the person named in the Articles of Organization of Regency Lakes Development, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

PATTERSON, BOND & LATSHAW, P.A.

Lawrence R. Patterson  
Lawrence R. Patterson, Its President

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