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**LIMITED LIABILITY COMPANY**

Freeport 60 Investments, L.L.C.

|                       |          |
|-----------------------|----------|
| Certificate of Status | 0        |
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P. 02  
P. 002

Prepared by  
James W. Grimsley, Esquire  
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P. O. Box 2379  
Fort Walton Beach, FL 32549

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**ARTICLES OF ORGANIZATION  
OF  
FREEPORT 60 INVESTMENTS, L.L.C.**

**ARTICLE I  
Name**

The name of the limited liability company shall be **FREEPORT 60 INVESTMENTS, L.L.C.** The street address of the principal office and mailing address of Freeport 60 Investments, L.L.C. is 506 Harbor Boulevard, Destin, Florida 32541.

**ARTICLE II  
Duration**

The company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State and shall exist perpetually unless the company is earlier dissolved as provided in these Articles of Organization.

**ARTICLE III  
Purposes and Powers**

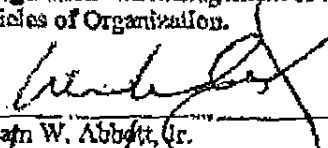
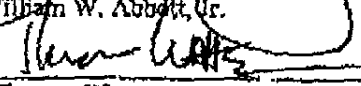
The general purpose for which the company is organized for the purpose of and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The company shall have all of the powers granted to a limited liability company under the laws of the State of Florida.

**ARTICLE IV  
Registered Office and Agent**

The name and street address of the registered agent of the company in the State of Florida is William W. Abbott, Jr., 506 Harbor Boulevard, Destin, Florida 32541.

**ARTICLE V  
Management (Management by Members)**

The company shall be managed by William W. Abbott Jr., whose address is 506 Harbor Boulevard, Destin, Florida 32541 in accordance with the regulations of the company. The regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these Articles of Organization.

By:  (SEAL)  
William W. Abbott, Jr.  
By:  (SEAL)  
Thomas Watts

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STATE OF FLORIDA  
COUNTY OF OKALOOSA

Sworn to and subscribed before me, William W. Abbott Jr. On this 1st day of November, 2005.

Ann Kalmone  
Notary Public

STATE OF FLORIDA  
COUNTY OF OKALOOSA



Ann Kalmone  
My Commission Expires October 30, 2008

Sworn to and subscribed before me, Thomas Watts on this 1st day of November, 2005.



Ann Kalmone  
My Commission Expires October 30, 2008

Ann Kalmone  
Notary Public

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed to these Articles of Organization at Okaloosa County, Florida, for the foregoing uses and purposes this 1st day of November, 2005.

William W. Abbott, Jr. (SEAL)

Thomas Watts (SEAL)

**CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: FREEPORT 60 INVESTMENTS, L.L.C.
2. The name and the Florida street address of the registered agent are:

William W. Abbott, Jr.  
506 Harbor Boulevard  
Destin, Florida 32541

Having been named as registered agent and to accept to service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with the Statutes governing the same and accept the obligations of my position as registered agent.

William W. Abbott, Jr.