

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000106118
FILED 8:00 AM
November 01, 2005
Sec. Of State
mhodges

Article I

The name of the Limited Liability Company is:

VILLAGGIO 3, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1121 SOUTH PARK RD
309
HOLLYWOOD, FL. 33021

The mailing address of the Limited Liability Company is:

1121 SOUTH PARK RD
309
HOLLYWOOD, FL. 33021

Article III

The purpose for which this Limited Liability Company is organized is:

REAL ESTATE

Article IV

The name and Florida street address of the registered agent is:

ANNA YAKUBOVITZ
1121 SOUTH PARK RD
309
HOLLYWOOD, FL. 33021

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ANNA YAKU

Article V

The name and address of managing members/managers are:

Title: MGR
YIZHAK TOLEDANO
3624 ESTATE OAK CIR
HOLLYWOOD, FL. 33312

Title: MGR
DAVID HOURI
5635 OAKMONT AVE
HOLLYWOOD, FL. 33312

Article VI

The effective date for this Limited Liability Company shall be:

10/31/2005

Signature of member or an authorized representative of a member

Signature: YIZHAK TOLEDANO

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