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# LIMITED LIABILITY COMPANY

SRQ CANAL PROPERTIES, L.L.C.

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ARTICLES OF ORGANIZATION

2005 OCT 28 A II: 32

OF

SECRETARY OF STATE TALLAHASSEE, FLORIDA

# SRQ CANAL PROPERTIES, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

#### ARTICLE I - NAME

The name of the limited liability company shall be SRQ CANAL PROPERTIES, L.L.C. ("Company").

# ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the company is 4251 N. Washington Boulevard, Suite C-2, Sarasota, Florida 34234.

#### ARTICLE III -- DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State or on another effective date as specified. The company's existence shall be perpetual unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

#### ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the state of Florida are J. KEVIN DRAKE, ESQ., of DOOLEY & DRAKE, P.A., 1432 First Street, Sarasota, Florida 34236.

# ARTICLE V -- ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members, or as provided in the regulations.

## ARTICLE VI -- ADMISSION OF NEW MEMBERS

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all of the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

#### ARTICLE VII -- MEMBERS' RIGHT TO CONTINUE BUSINESS

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by unanimous vote of all the remaining members.

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## ARTICLE VIII -- MANAGEMENT

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The company shall be managed by the members in accordance with regularious adopted by the members for the management of the business and affairs of the company. These deciding may STATE contain any provisions for the regulation and management of the affairs of the company not LORIDA inconsistent with law or these articles of organization. The names and addresses of the members of the company are:

# WILLIAM C. TAGLAND EILEEN TAGLAND

ADDRESS 224 Island Circle Sarasota, FL 34242

IN-WITNESS WHEREOF, the undersigned organizer being an authorized representative of ers has made and subsoribed these articles of organization at Sarasota County, Florida, on day of October, 2005.

J. KEVIN DRAKE

STATE OF FLORIDA COUNTY OF SARASOTA

Sworn to and subscribed before me this 28 day of 2005, by I. KEVIN DRAKE, who is personally known to me or who has produced as identification.

Notary Public Print Name: TRACY L PACKARD

> Tracy L Packard My Commission DD158888 Expires November 84, 2006

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# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

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Under the provisions of F.S. 608.414 or 608.507, SRQ CANAL PROPER THE STATE submits the following statement to designate a registered office and registered agent in the state of Florida:

- 1. The name of the limited liability company is SRQ CANAL PROPERTIES, L.L.C.
- 2. The name and street address of the registered agent in Florida are:

J. Kevin Drake, Esq. DOOLEY & DRAKE, P.A. 1432 First Street Sarasota, Florida 34236

The undersigned, being the person named in the articles of organization of SRQ CANAL PROPERTIES, L.L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.

Registered Agent\_

KEVIN DRAKE, ESQ.

STATE OF FLORIDA COUNTY OF SARASOTA

Sworn to and subscribed before me this 28th ESQ., who is personally known to me.

day of \_\_\_\_\_, 2005, by J. KEVIN DRAKE,

Notary Public TRACY L PACKARD

(NOTARIAL SEAL)

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Tracy L Packard

My Commission DD158888

Expires November 84, 2006

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