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9500 South Dadeland Boulevard Suite 550 Miami, Florida 33156 Telephone 305-666-6111 Telefax 305-670-8114 E-Mail miamilaw@bellsouth.net

October 21, 2005

Secretary of State Corporate Division P.O. Box 6327 Tallahassee, Florida 32301

RE: Bankers Companies, LLC.

Our File No. 05-4842

Dear Sir/Madam:

Enclosed herein please find the Articles of Organization for the above named entity. Also enclosed is my firm's check in the amount of \$130.00 for filing the Articles. Please return to the undersigned a certified copy of the Articles.

Thank you for your courtesy and attention to this matter.

Sincerely yours,

Steven Silverman

SS/ Enclosures

ARTICLES OF ORGANIZATION OF BANKERS COMPANIES, L.L.C., A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I - Name

The name of the Limited Liability Company is: BANKERS COMPANIES, L.L.C.

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company

299 Alhambra Circle Suite 404 Coral Gables, Florida 33134

ARTICLE III - Duration

The period of duration for the Limited Liability Company shall be perpetual.

is:

ARTICLE IV — Management:

The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:

Shawn Khosravi 299 Alhambra Circle Suite 404 Coral Gables, Florida 33134

ARTICLE V — Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be as set forth in their Regulations.

ARTICLE VI — Members' Rights to Continue Business

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or

the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be as set forth in their Regulations.

ARTICLE VII - Regulations.

Any Regulations (as defined in Section § 608.402(13) of the Act, relating to this Limited Liability Company must be in writing and signed by all of the Members.

ARTICLE VIII - Assignment of Interests

Members may transfer or assign their Membership interests or rights as provided in the Regulations.

IN WITNESS WHEREOF, we have signed these Articles of Organization and acknowledged them to be our act this 2 day of October , 2005.

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

BANKERS COMPANIES, L.L.C.

2. The name and the Florida street address of the registered agent is:

Shawn Khosravi 299 Alhambra Circle Suite 404 Coral Gables, Florida 33134 Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

SHAWN KHOSKAVI

F \Clients\05-4842\Bankers-llc



OFFICE OF FINANCIAL REGULATION

FINANCIAL SERVICES COMMISSION

JEB BUSH GOVERNOR

TOM GALLAGHER CHIEF FINANCIAL OFFICER

CHARLIE CRIST ATTORNEY GENERAL

October 3, 2005

Mr. S. Shawn Khosravi President **Bankers Companies** 299 Alhambra Circle, Suite 404 Coral Gables, Florida 33134

Dear Mr. Khosravi:

DON B. SAXON

COMMISSIONER

Re: Bankers Real Estate Associates, Inc./Bankers Companies, LLC

Thank you for your recent letter/fax requesting approval for use of the above-referenced name.

It is the opinion of this Office that the above-referenced corporate name is definitive enough to differentiate the business being conducted from that of a commercial bank or trust company. Therefore, the Office does not object to your use of the above-referenced name being registered to conduct business in the state of Florida.

Sincerely,

Linda B. Charity

Director

LBC:ker

cc: Karon Beyer, Chief, Bureau of Commercial Recordings, Division of Corporations, Department of State