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Division of Corporations

TO 22275#888060#1#9 P.01/04

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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

CASTAWAY COVE INVESTMENTS III, LLC

Certificate of Status	0
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Page Count	03
Estimated Charge	\$155.00

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**ARTICLES OF ORGANIZATION
OF
CASTAWAY COVE INVESTMENTS III, LLC**

The undersigned, being a duly authorized representative of the members, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I

NAME

The name of the limited liability company is CASTAWAY COVE INVESTMENTS III, LLC (the "Company").

ARTICLE II

ADDRESS

The principal office and mailing address of the Company is:

3240 Cardinal Avenue
Suite 101
Vero Beach, FL 32963

ARTICLE III

REGISTERED AGENT AND OFFICE

The Company designates 910 Seagrape Lane, Vero Beach, FL 32963 as the street address of the initial registered office of the Company and names George Q. Schmidt as the Company's initial registered agent at that address to accept service of process within this state.

ARTICLE IV

DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Florida Department of State, and shall continue perpetually, unless terminated by the written agreement of a majority of ownership interest.

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ARTICLE V

PURPOSE

The purpose for which the Company is being formed is to engage in any lawful activity or business.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand this 21st day of October, 2005.



Emma C. Soláun,
Duly Authorized Representative of the
Members

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ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for CASTAWAY COVE INVESTMENTS III, LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 21st day of October, 2005.


George O. Schmidt

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