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SECRETANY OF STATE ALLAHASSEE, FINBIA



STEPHEN R. OSTROW, P.A.

ATTORNEYS AT LAW

229 N. Collier Blvd. Marco Island, Florida 34145

> Tel. (239) 389-0700 Fax (239) 389-0800

Stephen R. Ostrow*
Jana J. Malen

*Admitted NY & FL

October 12, 2005

Department of State Division of Corporations Clifton Building 2661 Executive Center Circle P.O. Box 6327 Tallahassee, FL 32301

Re:

Articles of Organization

Gulf Front Investments, LLC

Gentlemen:

Enclosed please find the Articles of Organization for GULF FRONT INVESTATIONTS, LLC, together with a check in the amount of \$155.00 made payable to Florida Department of State to cover the filing fees. Request is made that a certified copy of the articles be returned to me.

Thank you for your time and attention herein.

Very truly yours

Stephen R. Ostrow

SRO:rr Enclosures cc: client

ARTICLES OF ORGANIZATION

FOR

GULF FRONT INVESTMENTS, LLC

a Florida Limited Liability Company

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statues Chapter 608 entitled to Florida Limited Liability Company Act, does hereby adopt the following articles of organization for such company:

- 1. Name. The name of the company shall be: GULF FRONT INVESTMENTS, LLC.
- 2. **Duration**. The period of the company's duration shall be perpetual, unless terminated by the unanimous written agreement of all members or by the death, retirement resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member, unless the business of the company is continued by the consent of all the remaining members, or by amendment of these articles of organization providing for the continued existence of the company subsequent to the foregoing events.
 - 3. Address. The mailing and street address of the company is:

1810 Olds Court Marco Island, FL 34145

4. **Registered Agent and Office**. The name and street address of the initial registered agent and office for the company is as follows:

Stephen R. Ostrow

229 North Collier Boulevard Marco Island, Florida 34145

- 5. Admission of Additional Members; and Terms and Conditions of such Admissions. Additional members may be admitted upon the approval of each of the members of the company, upon the written application of such new member, in the manner set forth in the regulations of the company.
- 6. **Right to Continue Business**. The remaining members may continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member of the occurrence of any other event which terminates the continued membership of a member in the company.

7. **Management of Company**. The business of the company shall be managed by a manager. The name and address of the initial manager who is to serve until the first annual meeting of members, at which time his successor is elected is:

Anthony Pinto 1810 Olds Court Marco Island, FL 34145

- 8. Amendment of Articles of Organization. Any amendment to these articles of organization shall be in accordance with Florida Statutes Chapter 608 and shall be filed with the Florida Department of State.
- 9. **Regulations of Company**. The power to adopt, alter, amend or repeal the regulations of the limited liability company shall be vested in the members unless vested in the managers of the company by any amendments of the articles of organization. Regulations adopted by the members or by the managers may be repealed or altered, new regulations may be adopted by the members, and the members may prescribe in an regulations made by them that such regulations may not be altered, amended or repealed by the managers.
- 10. Informal Action of Members. Any action of the members may be taken without a meeting if consent in writing setting forth the action so taken shall be signed by all members who would be entitled to vote upon such action at a meeting.
- 11. Contracting Debt. Except as otherwise provided by law, no debt shall be contracted nor liability incurred by or on behalf of the company except by the manager, unless otherwise provided herein.
- 12. **Transferability of Member's Interest**. Any interest of a member of the company may be transferred or assigned to such extent and in the manner provided in the operating agreement. However, if all of the remaining members of the company do not approve of such proposed transfer or assignment by unanimous written consent, the transferee of the interest of such member shall have not right to participate in the management of the business and affairs of the company or to become a member. The transferee shall be entitled to receive only the share of profits or other compensation by way of income, and the return of contributions to which that member otherwise would be entitled.
- 13. Withdrawal or Reduction of Member's Contributions to Capital. A member shall not receive out of the company property any part of his contribution to capital until
 - (a) all liabilities of the company except liabilities to members on account of their contributions to capital, have been paid or sufficient property of the company remains to pay them;

(c) these articles of organization are canceled or so amended as to set out the withdrawal reduction.

A member shall be entitled to the return of his or its contribution in the manner provided for in the regulations of the company.

IN WITNESS WHEREOF, the undersigned Manager, has hereunto set his hand and seal this ll^{-4} day of October, 2005.

ANTHONY PINTO

STATE OF FLORIDA COUNTY OF COLLIER

The foregoing instrument was acknowledged before me this <u>ll</u> day of 2005, by ANTHONY PINTO, who is <u>oersonally known to me</u> or who has produced

as identification.

ROSE PRIOLO
MY COMMISSION # DD 417459
EXPIRES: April 11, 2009
Bonded Thru Budget Notary Services

Notary Public State of Florida

My commission expires:

Having been named as registered agent and to accept service of process for the above state limited liability company, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

STEPHEN R. OSTROW