

10/18/2005 14:18 FAX

Division of Corporations

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Florida Department of State
Division of Corporations
Public Access System

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

GSR Condos I, LLC

Certificate of Status	0
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**ARTICLES OF ORGANIZATION
OF
GSR CONDOS I, LLC**

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The undersigned, acting as the organizing member of a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization for such limited liability company (the "Company"):

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I

Name

The name of the Company is GSR Condos I, LLC.

ARTICLE II

Initial Principal Office Street and Mailing Address

The Company's initial principal office street address is 401 South Bay Boulevard, Anna Maria, Florida 34216.

ARTICLE III

Initial Registered Agent and Office

The street address of the initial registered office of the Company is 401 South Bay Boulevard, Anna Maria, Florida 34216, and the name of its initial registered agent at that address is Steve Noriega.

ARTICLE IV

Organizing Member

The name and address of the member of the Company executing these Articles of Organization is:

Name

Address

GSR Development, LLC

401 South Bay Boulevard
Anna Maria, Florida 34216

Dated this 14th day of October 2005.

GSR Development, LLC

By: _____

Steven Noriega, Manager of
Organizing Member

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ACCEPTANCE BY REGISTERED AGENT

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Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the duties and obligations of its position as registered agent.

Dated this 14th day of October 2005.

REGISTERED AGENT:

By: 

Steven Noriega

SECRETARY OF STATE
TALLAHASSEE, FLORIDA