

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000102676
FILED 8:00 AM
October 18, 2005
Sec. Of State
Irrivers

Article I

The name of the Limited Liability Company is:

VANDERBILT APPRAISAL COMPANY OF SOUTH FLORIDA,LLC

Article II

The street address of the principal office of the Limited Liability Company is:

340 ROYAL POINCIANA WAY SUITE
4C
PALM BEACH, FL. PB 33480

The mailing address of the Limited Liability Company is:

770 LEXINGTON AVENUE
NEW YORK, NY. 10021

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

WILLIAM ATTERBURY
ALLEY MAAS LINDSEY
340 ROYAL POINCIANA WAY SUITE 321
PALM BEACH, FL. 33480

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WILLIAM ATTERBURY

Article V

The name and address of managing members/managers are:

Title: MGRM
VANDERBILT APPRAISAL HOLDINGS COMPANY, LLC
770 LEXINGTON AVENUE, 16TH FLOOR
NEW YORK, NY. 10021

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Signature of member or an authorized representative of a member

Signature: BABETTE KROLIK