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LIMITED LIABILITY COMPANY

GOLF VILLAGE OF MANATEE, LLC

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J. BRYAN OCT 1 8 2005 (((H05000245159 3)))



ARTICLES OF ORGANIZATION

GOLF VILLAGE OF MANATEE, LLC

a Florida limited liability company

ARTICLE I NAME

The business and affairs of the Limited Liability Company shall be conducted under the name of:

GOLF VILLAGE OF MANATEE, LLC

ARTICLE II PRINCIPAL OFFICE

The street address and the mailing address of the principal place of business of the Limited Liability Company shall be:

P. O. Box 21695 Sarasota, FL 34276

ARTICLE III INITIAL REGISTERED AGENT/OFFICE

The registered office of the Limited Liability Company and its initial registered agent shall be:

Yaron Devald 5499 Oak Crest Drive Sarasota, Florida 34233

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ARTICLE IV MANAGEMENT AND POWERS

The business and affairs of the Limited Liability Company shall be managed by one or more Managers elected as provided in the Regulations or Operating Agreement of the Limited Liability Company.

Abraham Goldberg

"Authorized Representative"

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Mary Coppor Pursuant to the provisions of Section 608.415 of the Florida Statutes, undersigned Limited Liability Company submits the following statement to designate registered office and registered agent in the State of Florida.

1. The name of the Limited Liability Company is:

GOLF VILLAGE OF MANATEE, LLC

The name and the Florida street address of the registered agent is: 2.

Yaron Devald 5499 Oak Crest Drive Sarasota, FL 34233

Having been named to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

"REGISTERED AGENT"

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