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LIMITED LIABILITY COMPANY

Taylor Ashley Properties, LLC

Certificate of Status	0
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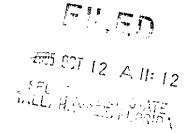
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## ARTICLES OF ORGANIZATION

OF

## TAYLOR ASHLEY PROPERTIES, LLC

#### ARTICLE I

Name. The name of the limited liability company ("Company") is TAYLOR ASHLEY PROPERTIES, LLC.

#### ARTICLE (I

<u>Address.</u> The mailing and street address of the Company is 630 Colorado Avenue, Stuart, Florida 34994.

#### ARTICLE III

<u>Duration.</u> The period of duration for the Company is perpetual beginning on the date these Articles of Organization are filed by the Florida Department of State.

## ARTICLE IV

Nature of Company: The general nature of the business to be transacted by the Company under these Articles of Organization shall be to acquire, own, operate and sell real estate and to engage in any other activity or business permitted under the laws of the United States and of the State of Florida and to carry out said purposes in any state, territory, district, or possession of the United States, or in any foreign country, to the extent that these purposes are not forbidden by the law of the state, territory, district, or possession of the United States, or by the foreign country.

#### ARTICLE V

Registered Agent and Office. The name of Company's initial registered agent in Florida is: Stephen M. Roegiers. The address of Company's registered office in Florida is: 701 Colorado Avenue, Stuart, Florida 34995-3239.

Prepared by: Lawrence E. Crary III, Esquire 555 Colorado Avenue Stuart, Florida 34994 (772) 287-2600 Fia. Bar No.: 250414

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ARTICLE V I

Management. The Company is to be managed by its Members.

## ARTICLE VII

<u>Admission of New Members.</u> The Members of the Company have the right to admit new members. Additional members may be admitted only on the majority consent and approval of the Members of the Company, and the existing Members shall determine the amount and nature of contributions to be made by new members at the time the new members are admitted.

#### ARTICLE VIII

<u>Continuation of Business.</u> The remaining members of the Company have the right to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business of the Company may be continued only on the written consent of a majority of the remaining members.

#### ARTICLE IX

Amendment of Articles. These Articles of Organization shall be amended as follows: every proposed amendment to these Articles of Organization shall require the approval of a majority of the Members at a Members' meeting duly called and held; alternatively, a majority of the Members may sign a written statement adopting the proposed Amendment to these Articles of Organization.

## ARTICLE X

<u>Operating Agreement.</u> The Operating Agreement of the Company shall be made, altered or rescinded by a majority vote of the Members of the Company at a meeting of the Members; alternatively, all of the Members may sign a written statement adopting the proposed Operating Agreement or changes thereto.

#### ARTICLE XI

<u>Preemptive Rights.</u> The Members of the Company shall have preemptive rights to purchase, at prices, terms and conditions that shall be fixed by the Members, such membership interests as may be issued for money, or any property or services from time to time, in addition to the present memberships. The preemptive right of any Member is determined by the ratio of the membership interest held by a Member to all membership interests currently outstanding.

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ARTICLE XII

Organizing Members. The name and address of the initial organizing member, who is a member of the Company, are as follows:

NAME

ADDRESS

ASHLEY FAMILY PROPERTIES, LLLP, a Florida limited liability limited partnership

630 Colorado Avenue Stuart, Florida 34994

ASHLEY FAMILY PROPERTIES, LLLP, a Florida limited liability limited partnership

Josephine Marie Paradise

Its: General Partner

Marjorie A. Houmes Its: General Partner

Judith A. Clark Its: General Partner

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STATE OF FLORIDA COUNTY OF MARTIN			965 FOT 12 A II: 12	
The foregoing instrument was acknowledged before me this				
check one of the follo	wing) or did or u did	Laurence E.	Gazz Co	
(SEAL)	397195 TATE US	NOTARY PUBLIC Print Name: My Commission Expires:		
STATE OF FLORIDA COUNTY OF MARTIN	Mittner.			
The foregoing instrument was acknowledged before me this				
Milli	ACE F	W. 01		
(SEAL)	O397195	NOTARY PUBLIC Print Name: My Commission Expires:		
STATE OF FLORIDA COUNTY OF MARTIN	STATE OF FORMAL			
The foregoing instrument w by Judith A. Clark as General limited partnership, on behalf tomeor has produced following) solid or did n	Partner of Ashley Far of the limited liability li asidenti		da limited liability personally known	
(SEAL) #DD387	S S S S S S S S S S S S S S S S S S S	NOTARY PUBLIC Print Name: My Commission Expires:		
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#### **ACKNOWLEDGMENT OF REGISTERED AGENT**

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Having been named to accept service of process for the above-stated limited liability company, at the place designated in the above Articles of Organization, I hereby accept to act in this capacity and agree to comply with the provisions of Florida Law relative to keeping open said

Registered Agent

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