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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

North West Kernan Retail Properties, LLC

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Page Count	02
Estimated Charge	\$125.00

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NORTH WEST KERNAN RETAIL PROPERTIES, LLC

ARTICLES OF ORGANIZATION

The undersigned, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

**ARTICLE I
NAME**

The name of the limited liability company is North West Kernan Retail Properties, LLC.

**ARTICLE II
ADDRESS**

The mailing address and street address of the principal place of business of the Company is:

Unit 1102
1415 North 1st Street
Jacksonville Beach, Florida 32250

**ARTICLE III
REGISTERED AGENT AND OFFICE**

The street address of the initial Registered Office of this Company in the state of Florida shall be Unit 1102, 1415 North 1st Street, Jacksonville Beach, Florida 32250. The name of the initial Registered Agent of this Company at the above address shall be Peter D. Sleiman.

**ARTICLE IV
MANAGEMENT**

The Company is to be managed under the direction of a Manager and is, therefore, a manager-managed company.

IN WITNESS WHEREOF, the undersigned person has executed these Articles of Organization this 12 day of October, 2005.


Peter D. Sleiman, as authorized representative

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**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN FLORIDA,
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED**

In compliance with Section 608.415, Florida Statutes, the following is submitted:

That North West Kernan Retail Properties, LLC, desiring to organize or qualify under the laws of the state of Florida, with its principal place of business at Unit 1102, 1415 North 1st Street, Jacksonville Beach, Florida 32250, has named Peter D. Sleiman, Unit 1102, 1415 North 1st Street, Jacksonville Beach, Florida 32250, as its agent to accept service of process within Florida.


Peter D. Sleiman, as authorized representative

Date

10/12/05

Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in this certificate, the undersigned hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of his duties.


Peter D. Sleiman

Date:

10/12/05

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