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Florida Department of State

Division of Corporations Public Access System

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To:

Division of Corporations

Fax Number

: (850)205-0383

: BEGGÀ & LANE Account Name Account Number Phone Fax Number

120020000155 (850) 432-2451 (850)469-3331

LIMITED LIABILITY COMPANY

CWP No. 1, LLC

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Certificate of Status	0	
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10/11/2005

FAX NO. 8504693331

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ID 16/05

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name

The name of the limited liability company is CWP No. 1, LLC.

ARTICLE II - Address

The mailing address and the principal office of the limited liability company is:

501 Commendencia Street Pensacola, Florida 32502

ARTICLE III - Duration

The period of duration of the limited liability company shall be perpetual.

ARTICLE IV - Purpose

The purpose of this limited liability company is limited exclusively to acquiring the real property commonly known as 800 Texas Street, Mobile, Alabama 36603 (the "Property") and serving as an exchange accommodation titleholder, as described in Internal Revenue Service Revenue Procedure 2000-37 for the benefit of Christopher W. Peterson.

ARTICLE V - Management

The limited liability company is to be managed by its manager in accordance with the company's operating agreement. The initial manger of the limited liability company is Christopher W. Peterson. Notwithstanding any provision hereof or the operating agreement to the contrary, the manager shall not have any authority to sell, assign, transfer, encumber or otherwise dispose of any interest in the Property without the written consent of the sole member of the limited liability company, Gulf Coast Title Exchange, LLC, a Florida limited liability company.

ARTICLE VI - Registered Agent

The name and street address of the initial registered agent of the limited liability company are:

Beggs & Lane, a Registered Limited Liability Partnership 501 Commendencia Street Pensacola, Florida 32502

ARTICLE VII - Effective Date

Pursuant to section 608.409(1), Florida Statutes, the effective date for the beginning existence of the limited liability company shall be October 10, 2005.

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SECRETARY OF STATE OF CORPORATIONS

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10/4/05 Dated

David E. Hightower, authorized representative of a member

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in the forgoing articles of organization pursuant to the provisions of section 608.415, Florida Statutes, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties and is familiar with and accepts the obligations of the position of registered agent

Beggs & Lane, RLLP

David E. Hightower

STATE OF FLORIDA COUNTY OF ESCAMBIA

10/11/05

The foregoing Articles of Organization and Acceptance of Registered Agent were acknowledged before me by David E. Hightower, on behalf of Beggs & Lane, RLLP, on this _//_ day of October, 2005; David E. Hightower is personally known to me.

ANG Notary

ANGELA M. PINO Notary Public-State of FL COMM. EXP: MAY 15, 2007 COMM. NO. DD 213374

NOTARY PUBLIC

SECRETARY OF SIAIL DIVISION OF CORPORATIONS