ARTICLES OF DISSOLUTION

Pursuant to section 608.445, Florida Statutes, this Florida limited liability company submits the following Articles of Dissolution:

FIRST: The name of the limited liability company as currently filed with the Florida Department of State:

MIRAMAR BEACH PRESERVATION, L.L.C.

SECOND: The document number of the limited liability company: L05000099906

THIRD: The file date of the articles of organization: October 7, 2005

FOURTH: The date the dissolution was approved: November 2, 2011

FIFTH: A description of occurance that resulted in the limited liability company's dissolution

pursuant to section 608.441, Florida Statutes:

THE LIMITED LIABILITY COMPANY IS BEING DISSOLVED AND THE COMPANY'S AFFAIRS ARE BEING CONCLUDED, UPON THE FOLLOWING EVENT: (C) UPON THE OCCURRENCE OF EVENTS

SPECIFIED IN THE ARTICLES OF ORGANIZATION AND OPERATING AGREEMENT.

SIXTH: All debts, obligations and liabilities of the limited liability company have been paid or discharged.

SEVENTH: All remaining property and assets have been distributed among its members in accordance with

their respective rights and interests.

EIGHTH: There are no suits pending against the company in any court.

I/we submit this document and affirm that the facts stated herein are true. I/we am/are aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in section 817.155, Florida Statutes.

Signature: RICHARD E. MADDOX

Electronic Signature of Member having the same percentage of membership interest necessary to approve the dissolution

Signature: JAMES B. MARTIN IV

Electronic Signature of Member having the same percentage of membership interest necessary to approve the dissolution

Signature: MARGARET L. PETERSON

Electronic Signature of Member having the same percentage of membership interest necessary to approve the dissolution

Signature: MICHAEL T. LEWIS

Electronic Signature of Member having the same percentage of membership interest necessary to approve the dissolution

Signature: WILLIAM J. BACHSCHMIDT

Electronic Signature of Member having the same percentage of membership interest necessary to approve the dissolution