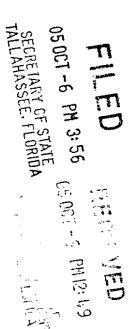
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ACCOUNT NO. : 072100000032 OSOCIA SHARESTAN REFERENCE: 637653 **AUTHORIZATION:** COST LIMIT : \$ 160.00 ORDER DATE: October 6, 2005 ORDER TIME : 10:19 AM ORDER NO. : 637653-005 CUSTOMER NO: 7152816 DOMESTIC FILING NAME: TSG LADY LAKE PROPERTIES, LLC EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX __ ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: XX CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Susie Knight - EXT. 2956

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION

OF

TSG LADY LAKE PROPERTIES, LLC.

a Florida limited liability company



The undersigned, being above the age of eighteen (18) years and competent to contract, for the purpose of organizing a limited liability company pursuant to the laws of the State of Florida, does hereby adopt the following Articles of Organization, and does hereby agree and certify as follows:

ARTICLE I - NAME

The name of this limited liability company shall be TSG Lady Lake Properties, LLC (the "Company").

ARTICLE II - COMMENCEMENT OF EXISTENCE

This Company shall commence existence on the date these Articles of Organization are accepted and filed with the Florida Department of State and shall terminate as provided in the Operating Agreement of the Company.

ARTICLE III - PRINCIPAL OFFICE MAILING AND STREET ADDRESS

The initial principal office mailing and street address of the Company shall be located at 622 East Washington Street, Suite 300, Orlando, Florida 32801.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

For purposes of service of process within Florida, the initial registered office of this Company shall be located at 622 East Washington Street, Suite 300, Orlando, Florida 32801 and the initial registered agent of the Company at that address shall be Matthew E. Sullivan. The Company may change its registered agent or the location of its registered office, or both, from time to time without amendment of these Articles of Organization.

ARTICLE V - PURPOSES AND GENERAL POWERS

The general purpose of this Company shall be the transaction of any and all lawful business. This Company shall have all of the powers enumerated in the Florida Limited Liability Company Act, as the same now exists and as hereafter amended, all such other powers as are permitted by applicable law and all those powers set forth in the adopted Operating Agreement of the Company, as amended.

ARTICLE VI - MANAGING MEMBERS

The business and affairs of the Company shall be managed by its Members, both as set forth in these Articles of Organization and in the Operating Agreement of the Company. The Managing Member(s) shall have

the power and authority to act on behalf of the Company as provided in Chapter 608, *Florida Statutes*, as the same may be amended from time to time, and as further provided in these Articles of Organization and in the Operating Agreement of the Company. The names and business addresses of the initial Managing Members of the Company are:

Managing Members	Managing Member Business Addresses	
Matthew E. Sullivan	622 East Washington Street, Suite 300, Orlando, Florida 32801	
Donald Scott Greer	4062 Shorecrest Drive, Orlando, Florida 32804	

ARTICLE VII - NON-LIABILITY AND INDEMNIFICATION

- 7.1 Non-Liability. A Manager of this Company, including any Member who shall be a Managing Member, shall not be personally liable to the Company or its Members for monetary damages for breach of fiduciary duty as a Manager (or Managing Member), except for liability:
 - (a) for a breach of the Manager's duty of loyalty to the Company or its Members;
 - (b) for acts or omissions not in good faith or which involve intentional misconduct or knowing violation of law;
 - (c) for a transaction from which the Manager derived an improper personal benefit; or
 - (d) under Section 608.4363(7), *Florida Statutes* (or any similar provision of any subsequent law enacted in Florida).
- 7.2 Indemnification. Each individual or entity who is or was a Manager (including any Managing Members) of the Company (and the heirs, executor, personal representatives, administrators, successors or assigns of such individual or entity) who was or is made a party to, or is involved in any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was a Manager of the Company ("Indemnitee"), shall be indemnified and held harmless by the Company to the fullest extent permitted by applicable law, as the same exists or may hereafter be amended. In addition to the indemnification conferred in this Article, the Indemnitee shall also be entitled to have paid directly by the Company the expenses reasonably incurred in defending any such proceeding against such Indemnitee in advance of its final disposition, to the fullest extent authorized by applicable law, as the same exists or may hereafter be amended. The Company may, by action of the Manager, provide indemnification to such of the officers, employees and agents of the Company to such extent and to such effect as the Manager shall determine to be appropriate and authorized by applicable law. The rights and authority conferred in this Article shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, provision of the Articles of Organization or Operating Agreement of the Company, agreement, vote of Members or otherwise. Any repeal or amendment of this Article by the Members of the Company shall not adversely affect any right or protection of a Manager or officer existing at the time of such repeal or amendment.

ARTICLE VIII - AMENDMENT

This Company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, and any right conferred upon the Members is subject to this reservation, which amendment or repeal shall only be effectuated by the unanimous written approval of all Members of the Company.

ARTICLE IX - ADOPTION OF OPERATING AGREEMENT

The Company shall adopt an Operating Agreement for the Company, which Operating Agreement may contain any provisions for the regulation and management of the business and affairs of the Company not inconsistent with these Articles of Organization, or Chapter 608, *Florida Statutes*.

ARTICLE X - HEADINGS AND CAPTIONS

The headings or captions of these various Articles of Organization are inserted for convenience and none of them shall have any force or effect, and the interpretation of the various articles shall not be influenced by any of said headings or captions.

IN WITNESS WHEREOF, the undersigned Member does hereby make and file these Articles of Organization declaring and certifying that the facts stated herein are true, and hereby subscribes thereto and hereunto set his hand and seal this $\mathcal{L}^{\mathcal{L}}$ day of October, 2005.

Matthew E. Sullivan

STATE OF FLORIDA COUNTY OF ORANGE

I HEREBY CERTIFY, as an officer duly authorized to take acknowledgments and oaths in the State and County aforesaid, that at the execution of this instrument on the date set forth below, Matthew E. Sullivan personally appeared before me and executed or acknowledged his previous execution of this instrument. I HEREBY FURTHER CERTIFY, that Matthew E. Sullivan is the same person either executing or acknowledging execution of the foregoing instrument because:

↓ I personally know him OR □ I have satisfactory evidence of same based upon a □ Florida driver's license or □ Other identification:

↓ WITNESS my hand and official seal in the State and County aforesaid this

ay of October , 2005.

Notary Public Signature (PLACE NOTARY NAME & SEAL IMMEDIATELY BELOW)

KENNETH L. SCHLITT
MY COMMISSION # DD 159375
EXPIRES: October 20, 2006
Bonded Thru Notary Public Underwriters

REGISTERED AGENT CERTIFICATE OF ACCEPTANCE

In compliance with Section 608.407(1)(d), Florida Statutes, the following is submitted:

TSG Lady Lake Properties, LLC (the "Company") desiring to organize as a domestic limited liability company or qualify under the laws of the State of Florida has named and designated Matthew E. Sullivan as its Registered Agent to accept service of process within the State of Florida with its registered office located at 622 East Washington Street, Suite 300, Orlando, Florida 32801.

ACKNOWLEDGMENT

Having been named as Registered Agent for the Company at the place designated in this Certificate, I hereby agree to act in this capacity; and I am familiar with and accept the obligations of that position as set forth in Chapter 608, *Florida Statutes*, as the same may apply to the Company.

DATED this 4th day of October, 2005.

Matthew E. Sullivan Registered Agent