Electronic Articles of Organization For Florida Limited Liability Company

L05000098115 FILED 8:00 AM October 05, 2005 Sec. Of State jsadler

Article I

The name of the Limited Liability Company is: IBEX NANTAHALA L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

2332 GALIANO STREET 2ND FLOOR CORAL GABLES, FL. US 33134

The mailing address of the Limited Liability Company is:

2332 GALIANO STREET 2ND FLOOR CORAL GABLES, FL. US 33134

Article III

The purpose for which this Limited Liability Company is organized is:

ANY LAWFUL PURPOSE INCLUDING BUT NOT LIMITED TO THE PURCHASE AND MANAGEMENT OF REAL AND COMMERCIAL PROPERTY.

Article IV

The name and Florida street address of the registered agent is:

ANTONIO G HERNANDDEZ PA 902 SALZEDO SUITE 2 CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ANTONIO G HERNANDEZ

Article V

The name and address of managing members/managers are:

Title: MGR OVERSEAS DEVELOPMENT CORPORATION 2332 GALIANO STREET CORAL GABLES, FL. 33134 US L05000098115 FILED 8:00 AM October 05, 2005 Sec. Of State jsadler

Article VI

The effective date for this Limited Liability Company shall be: 10/05/2005

Signature of member or an authorized representative of a member Signature: ANTONIO HERNANDEZ