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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 628030 7199649

AUTHORIZATION : *Patricia P. J. \**

COST LIMIT : \$ 155.00

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ORDER DATE : September 30, 2005

ORDER TIME : 12:13 PM

ORDER NO. : 628030-005

CUSTOMER NO: 7199649

DOMESTIC FILING

NAME: PADC TITLE HOLDINGS, LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Jamela Fordyce - EXT. 2936

EXAMINER'S INITIALS: \_\_\_\_\_

**ARTICLES OF ORGANIZATION  
OF  
PADC TITLE HOLDINGS, LLC**

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These Articles of Organization are made for the purpose of organizing a Florida limited liability company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608).

**ARTICLE I - NAME**

The name of the limited liability company is PADC TITLE HOLDINGS, LLC (the "Company").

**ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the Company is 550 Biltmore Way, Suite 970, Coral Gables, FL 33134.

**ARTICLE III - DURATION**

The period of duration of the Company shall be perpetual.

**ARTICLE IV - PURPOSES**

The Company is organized for the purpose of transacting all lawful activities and businesses.

**ARTICLE V**  
**REGISTERED AGENT; REGISTERED ADDRESS**

The name of the initial registered agent of the Company is Abigail C. Watts-FitzGerald. The Florida street address of the initial registered agent of the Company is c/o Hunton & Williams, LLP, 1111 Brickell Avenue, Suite 2500, Miami, Florida 33131.

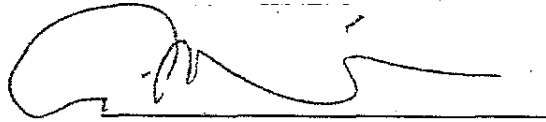
**ARTICLE VI**  
**MANAGEMENT**

The Company is to be member managed in accordance with the terms and conditions of the Company's Operating Agreement.

ARTICLE VII  
ADMISSION OF ADDITIONAL MEMBERS

Additional members to the Company may be admitted only in accordance with the terms and conditions of the Company's Operating Agreement, as amended from time-to-time.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand this 29<sup>th</sup> day of September, 2005.

A handwritten signature in black ink, appearing to read 'Abigail C. Watts-FitzGerald', is written over a horizontal line.

Abigail C. Watts-FitzGerald  
Duly Authorized Representative

**CERTIFICATE DESIGNATING THE ADDRESS  
AND AN AGENT UPON WHOM PROCESS MAY BE SERVED**

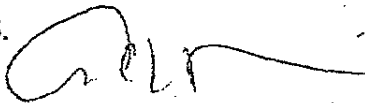
W I T N E S S E T H:

That PADC TITLE HOLDINGS, LLC desiring to organize under the laws of the State of Florida, has named Abigail C. Watts-FitzGerald, located at Hunton & Williams, LLP, 1111 Brickell Avenue, Suite 2500, Miami, Florida 33131, as its agent to accept service of process within this state.

A C K N O W L E D G M E N T:

Having been named to accept service of process for the above-stated corporation, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with, and accept the duties and obligations of a registered agent outlined in Section 608.415, Florida Statutes.

Dated this 29<sup>th</sup> day of September, 2005.



Abigail C. Watts-FitzGerald  
Registered Agent