

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000094969
FILED 8:00 AM
September 27, 2005
Sec. Of State
jsadler

Article I

The name of the Limited Liability Company is:
KERNAN BLVD. INVESTMENTS, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:
414 OLD HARD ROAD
SUITE 201
ORANGE PARK, FL. US 320033408

The mailing address of the Limited Liability Company is:
414 OLD HARD ROAD
SUITE 201
ORANGE PARK, FL. US 320033408

Article III

The purpose for which this Limited Liability Company is organized is:
INVESTMENTS IN REAL ESTATE AND/OR REAL ESTATE CONTRACTS.

Article IV

The name and Florida street address of the registered agent is:
MABRY EDWARDS JR.
414 OLD HARD ROAD
SUITE 201
ORANGE PARK, FL. 320033408

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MABRY EDWARDS, JR.

Article V

The name and address of managing members/managers are:

Title: MGRM
JAMES RICKY WOOD
414 OLD HARD ROAD, SUITE 201
ORANGE PARK, FL. 320033408 US

Title: MGR
WILLIAM R HOWELL II
ORTEGA STATION P. O. BOX 60
JACKSONVILLE, FL. 32210 US

Article VI

The effective date for this Limited Liability Company shall be:

09/27/2005

Signature of member or an authorized representative of a member

Signature: JAMES RICKY WOOD, ITS MANAGING MEMBER

L05000094969
FILED 8:00 AM
September 27, 2005
Sec. Of State
jsadler