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LIMITED LIABILITY COMPANY

Osprey Investment Services LLC

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ARTICLES OF ORGANIZATION

OF

OSPREY INVESTMENT SERVICES LLC

The undersigned executes these Articles of Organization of Osprey Investment Services LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE I. NAME

The name of the professional limited liability company is: Osprey Investment Services LLC.

ARTICLE II. ADDRESS

The mailing and street address of the principal office of the professional limited liability company is:

1819 Main Street, Suite 106
Sarasota, FL 34236

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the professional limited liability company is, 360 Central Avenue, Suite 1560, St. Petersburg, FL. 33701, and the name of the Company's initial registered agent at that address is G. Kristin Delano.

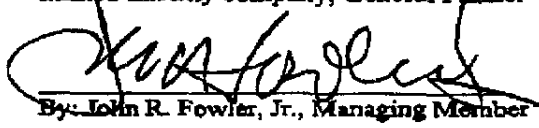
Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the duties and responsibilities as registered agent.


Name: G. Kristin Delano, Registered Agent

Subscribing Member

Osprey, S.A. Ltd., a Florida limited partnership,
Managing Member

By: Lyon Properties Associates L.L.C., a Michigan
limited liability company, General Partner


By: John R. Fowler, Jr., Managing Member

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