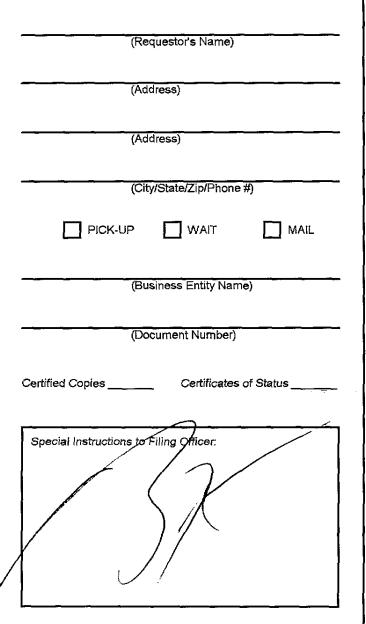
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# CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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# ARTICLES OF ORGANIZATION FOR COX STORAGE, LLC A FLORIDA LIMITED LIABILITY COMPANY

#### ARTICLE I – Name:

The name of the Limited Liability Company is COX STORAGE, LLC (the "Company")

#### ARTICLE II - Addresses:

The street address of the principal office of the Company is:

17618 Pasture Road Odessa, Florida 33556-1819 BSEP 2 PAR 2: 16

The mailing address of the Company is:

17618 Pasture Road Odessa, Florida 33556-1819

# **ARTICLE III – Purpose:**

The purpose of the Company shall be solely to acquire, operate and dispose of that real property described in the attached Exhibit "A", commonly known as Federal Storage, in Lecanto, Citrus County, Florida (the "Property"). So long as the Company is obligated on any indebtedness or obligations of any kind whatsoever to LaSalle Bank National Association, a national banking association (and its successors and/or assigns, collectively, "Lender"), except upon the express prior written consent of Lender: (i) the foregoing statement of purpose shall not be amended; and (ii) the Company shall not hold or acquire, directly or indirectly, any ownership interest (legal or equitable) in any real or personal property other than the Property, or become a shareholder of or member or partner in any entity which acquires or holds any property other than the Property.

## **ARTICLE IV- Duration:**

The period of duration for the Company shall be perpetual.

# ARTICLE V - Management:

The Company is to be managed by the sole member and the name and address of such sole member is:

John L. Cox 17618 Pasture Road Odessa, Florida 33556-1819

#### **ARTICLE VI – Anti-Dissolution Provisions:**

Notwithstanding anything to the contrary contained in these Articles of Organization, the Company and its members and managers hereby waive their right to dissolve or terminate (and waive their right to consent to the dissolution or termination of) the Company or these Articles of Organization, and shall not take any action towards that end, so long as the Company is obligated on any indebtedness or obligations of any kind whatsoever to LaSalle Bank National Association, a national banking association (and its successors and/or assigns, collectively, "Lender"), except upon the express prior written consent of Lender. Further, the death, retirement, incapacity, insanity, expulsion or resignation, bankruptcy, insolvency, dissolution or other similar proceeding of, or pertaining to, any member or manager, or any other event or act causing dissolution of the Company pursuant to Section 608.441, Florida Statutes, or these Articles of Organization, shall not constitute an event of liquidation, dissolution or termination of the Company or these Articles of Organization, except upon the express prior written consent of Lender. Any amendments to these Articles of Organization shall require the prior written consent of Lender, provided that such consent shall not be required once the Company no longer has any indebtedness or other obligation of any kind whatsoever owing or due Lender. This Article shall cease to be of further force or effect once the Company no longer has any outstanding indebtedness or other obligation of any kind whatsoever owing or due Lender.

### **ARTICLE VII - Admission of Additional Members:**

No person may be admitted as an additional member unless all current members consent in writing to the admission of the additional member.

#### ARTICLE VIII - Indemnification:

The Company shall, to the full extent permitted by the Florida Statutes, as amended from time to time, indemnify all persons whom it may indemnify pursuant thereto. The indemnification provided by this Article VIII shall not limit or exclude any rights, indemnities or limitations of liabilities to which any person may be entitled, whether as a matter of law, under the regulations of the Company, by agreement or otherwise.

Signature of Sole Member

(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

John L. Cox

Type or Print Name of Signee

# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is COX STORAGE, LLC
- 2. The name and the Florida street address of the registered agent is:

John S. Inglis, Esquire Shumaker, Loop & Kendrick, LLP 101 E. Kennedy Boulevard Suite 2800 Tampa, Florida 33602

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

John S. Inglis

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## Exhibit "A"

The South 1/2 of the South 1/2 of the Northeast 1/4 of the Northeast 1/4 of Section 9, Township 19 South, Range 18 East, LESS the right-of-way of county Road 491, (formerly State Road No. 491), AND less the East 528.77 feet thereof, LESS: Commence at the Southeast corner of the South 1/2 of the South 1/2 of the Northeast 1/4 of the Northeast 1/4 of Section 9, Township 19 South, Range 18 East, Citrus County, Florida; thence South 89° 38'11" West, along the South line of the South 1/2 of the South 1/2 of the Northeast 1/4 of the North distance of 950.60 feet to the Point of Beginning; thence continue South 89° 38'11" West, along said South line, a distance of 314.00 feet to the Easterly right-of-way line of County Road No. 491; thence North 0° 00'30" West, along said Easterly right-of-way line, 126.00 feet; thence North 89° 38'11" East, 209.22 feet to the P.C. of a curve concaved Southwesterly having a central angle of 13° 41'31", and a radius of 88.00 feet; thence Southeasterly along the arc of said curve, a distance of 21.03 feet to the P.T. of said curve, (chord bearing and distance between said points being South 83 31'03" East, 20.98 feet); thence South 76° 40'18" East, 56.25 feet to the P.C. of a curve, concaved Northeasterly, having a central angle of 13° 41'31", and a radius of 112.00 feet; thence Southeasterly along the arc of said curve, a distance of 26.76 feet to the P.T. of said curve, (chord bearing and distance between said points being South 83° 31'03" East, 26.70 feet); thence North 89° 38'11" East, 2.00 feet; thence South 0° 21'49" East, 107.00 feet to the Point of Beginning. Subject to the following described Easement: Commence at the Southeast corner of the South 1/2 of the South 1/2 of the Northeast 1/4 of the Northeast 1/4 of Section 9, Township 19 South, Range 18 East, Citrus County, Florida; thence South 89° 38'11" West, along the South line of the South 1/2 of the South 1/2 of the Northeast 1/4 of the Northeast 1/4 of said Section 9, a distance of 1264.60 feet to the Easterly right-of-way line of County Road No. 491; thence North 0° 00'30" West, along said Easterly right-of-way line, 126.00 feet to the Point of Beginning; thence continue North 00° 00'30" West, along said right-of-way line, a distance of 24.00 feet; thence North 89° 38'11" East, a distance of 209.07 feet to the P.C. of a curve concaved Southwesterly, having a central angle of 13° 41'31", and a radius of 112.00 feet; thence Southeasterly along the arc of said curve, a distance of 26.78 feet to the P.T. of said curve, (chord bearing and distance between said points being South 83° 31'03" East, 26.70 feet); thence South 13° 19'42" West, a distance of 24.00 feet to the P.C. of a curve concaved Southwesterly, having a central angle of 13° 41'31", and a radius of 88.00 feet; thence Northwesterly along the arc of said curve, a distance of 21.03 feet to the P.T. chord bearing and distance between said points being North 83° 31'03" West, 20.98 feet); thence South 89° 38'11" West, a distance of 209.22 feet to the Point of Beginning, and subject to an easement across the North 30 feet thereof. Being located in Citrus County, Florida.