

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000092619
FILED 8:00 AM
September 21, 2005
Sec. Of State
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Article I

The name of the Limited Liability Company is:

LOT 11-104 PALENCIA LLC

Article II

The street address of the principal office of the Limited Liability Company is:

44 UNION BLVD
STE 115
LAKEWOOD, CO. US 80228

The mailing address of the Limited Liability Company is:

44 UNION BLVD
STE 115
LAKEWOOD, CO. US 80228

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MICHELLE RATKOVIC
1093 A1A BEACH BLVD, PMB 341
ST. AUGUSTINE, FL. 32080

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHELLE RATKOVIC

Article V

The name and address of managing members/managers are:

Title: MGRM
BEC REVERSE EXCHANGE LLC
44 UNION BLVD. STE 115
LAKEWOOD, CO. 80228 US

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Article VI

The effective date for this Limited Liability Company shall be:

09/20/2005

Signature of member or an authorized representative of a member

Signature: MARY LOU SCHWAB, MGR BEC REVERSE EXCHG