

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000092182
FILED 8:00 AM
September 20, 2005
Sec. Of State
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Article I

The name of the Limited Liability Company is:

CAFTA REAL ESTATE ADVISORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1681 DAYTONIA ROAD
MIAMI BEACH, FL. 33141

The mailing address of the Limited Liability Company is:

1681 DAYTONIA ROAD
MIAMI BEACH, FL. 33141

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

VIRGINIA E SHERWOOD
1681 DAYTONIA ROAD
MIAMI BEACH, FL. 33141

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: VIRGINIA E. SHERWOOD

Article V

The name and address of managing members/managers are:

Title: MGR
YDALBERTO DIAZ
1681 DAYTONIA ROAD
MIAMI BEACH, FL. 33141

Title: MGR
JORGE ALBERTO COLLADO PEREZ
CONDOMINIO LOMA DE SAN RAFAEL 5-5
SR DE ESCAZU, SJ COSTA RICA, .. . CR

Title: MGR
ALVARO ENRIQUE SOLANO RETANA
1260-232 PLAZA COLONIAL ESCAZU
SAN JOSE, COSTA RICA, .. . CR

Signature of member or an authorized representative of a member

Signature: KAREN SENA

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