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### LIMITED LIABILITY COMPANY

#### LAKEVIEW INVESTORS, LLC

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#### ARTICLES OF ORGANIZATION OF LAKEVIEW INVESTORS, LLC

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The undersigned, acting as the organizer of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby forms a Florida limited liability company (this "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (these "Articles"):

### ARTICLE ( Name

The name of this Company shall be: LAKEVIEW INVESTORS, LLC.

## ARTICLE II Place of Business

The principal place of business and mailing address of this Company shall be 1202 Palmview Avenue, Belleair, Florida 33756, and such other place or places as may be designated by the members from time to time.

## ARTICLE III Registered Agent and Office

The initial registered agent for this Company shall be David O. Peterfreund, and the address of the registered agent for service of process shall be 1202 Palmview Avenue, Belleair, Florida 33756.

# ARTICLE IV <u>Management of Business</u>

The Company shall be manager-managed.

The undersigned has executed these Articles of Organization this 315th day of August, 2005.

DAVID O. PETERFREUND

Prepared by:
Bruce H. Bokor, Esq.
Johnson, Pope, Bokor,
Ruppel & Burns, LLP
911 Chestnut Street
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727-461-1818
Florida Bar No. 0150340

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# CERTIFICATE OF DESIGNATION AND ACCEPTANCE OF REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of process for the above-stated Company, hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties hereunder.

Dated: August 51, 2005

DAVID O. PETERFREUND

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