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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

↓ BRYAN SEP 9 2005

TRANSMITTAL LETTER

TO: Registration Section
Division of Corporations

SUBJECT: Gulf Coast Asset Management, LLC
(Name of Limited Liability Company)

The enclosed Articles of Organization and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Debra L. Walker
(Name of Person)

Gulf Coast Asset Management, LLC
(Firm/Company)

P. O. Box 30261
(Address)

Pensacola, FL 32503
(City/State and Zip Code)

For further information concerning this matter, please call:

Debra L. Walker
(Name of Person)

at

(850) 686-2072

(Area Code & Daytime Telephone Number)

Enclosed is a check for the following amount:

☐ \$125 Filing Fee

☐ \$130.00 Filing Fee &
Certificate of Status

☐ \$155 Filing Fee &
Certified Copy
(additional copy enclosed)

☒ \$160.00 Filing Fee
Certificate of Status &
Certified Copy
(additional copy is enclosed)

STREET ADDRESS:

Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

MAILING ADDRESS:

Registration Section
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

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TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED
LIABILITY COMPANY**

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JUNIOR CORPORATION
TALLAHASSEE, FLORIDA

ARTICLE I - Name

The name of the Limited Liability Company is:

Gulf Coast Asset Management, LLC

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

4352 Bayou Ridge Drive
Pace, FL 32571

Mailing Address:

P. O. Box 30261
Pensacola, FL 32503

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Debra L. Walker
(Name)

4352 Bayou Ridge Drive
(Florida street address)

Pace, Florida 32571
(City, State, and Zip)

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Debra L. Walker
Registered Agent's Signature

ARTICLE IV - Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

Title:

Name and Address:

Managing Member

Sheila N. Richards
4774 Hickory Shores Blvd.
Gulf Breeze, FL.

Manager

Debra L. Walker
4352 Bayou Ridge Drive
Pace, FL 32571

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ARTICLE V - Articles of Association

Agreement made on August 18, 2005, between Sheila Richards of Gulf Breeze, Santa Rosa Count, FL and Debra Walker of Pace, Santa Rosa County, FL.

The parties agree to be partners under and by the name of *Gulf Coast Asset Management, LLC* and to engage in the business of Asset Management, according to the following terms and provisions.

- A. **Duration** - The association will commence on the execution of this agreement and continue for a period of five years, after which it may be continued for another period of two years, or for such time as the partners may then see fit.
- B. **Contribution** - Each of the partners is contributing the partner's skill and labor and/or money to the partnership, and it is understood that each partner may be paid wages or a salary for such labor as the partner may perform, unless said labor is in lieu of financial contribution.
- C. **Wages or Salaries** - The members of the partnership shall constitute the committee of the whole, which committee shall fix the wages or salaries to be paid.
- D. **Managing Partner** - To conduct and manage the affairs of the partnership, Sheila Richards shall be managing partner. Sheila Richards shall have the full authority to conduct, manage, operate, and arrange all the business affairs of the partnership, to hire and fire other employees needed to carry on the business, determine the wages and make contracts with the employees, enter into other contracts in the name of and for the partnership, and in general do anything ordinarily done by the manager of a business.
- E. **Registered Agent** - Debra Walker shall act as registered agent for the LLC.

(Continued)

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- F. **Books of Account** - One member of the partnership shall keep the books of account, and these books shall be open to examination by any member at any reasonable time. Entries shall consist of all money received and expended in and about the business, as well as all equipment or other material purchased for the partnership with partnership funds, and all other matters involving money of the partnership.
- G. **Division of Profits** - At the end of each year, or at such time as the committee of the whole may decide, the profits of the partnership shall be distributed in the following proportions: Sheila Richards - 70% and Debra Walker - 30% or the agreed percentage at the time the partnership enters into an LLC; however, that the expenses of the business shall be borne equally and that all operating expenses shall be deducted before profit is determined.
- H. **Amendments** - It is agreed that this partnership may be amended at any time or from time to time in the judgment of the partners, but such amendments shall be formal and written and signed by all of the partners.

The parties have executed this agreement at 4300 Bayou Blvd., Suite 15, Pensacola, FL 32503 the day and year first above written.

Signed:

Sheila N. Richards

Debra L. Walker

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TALLAHASSEE, FLORIDA

REQUIRED SIGNATURE:

Debra L. Walker

Signature of a member or an authorized representative of a member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Debra L. Walker

(Typed or Printed Name of Signee)

Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent

\$ 30.00 Certified Copy (Optional)

\$ 5.00 Certificate of Status (Optional)