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August 31, 2005

Secretary of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

**Re: Wruk Investments, LLC, Wruk South Seas, LLC and
Wruk Marco Island, LLC**

Dear Madam:

We enclose herewith for filing the original and one copy of the Articles of Organization for each of the above named corporation, together with a check to your order in the amount of \$390.00 representing the filing fee for each (\$125.00 plus \$5.00 for a Certificate evidencing the organization of each).

Please return a file stamped copy of each of these Articles to the undersigned when they have been filed.

Thank you for your attention to this matter.

Sincerely,



Daniel D. Peck

DDP
Enclosures

cc: Mr. and Mrs. Thomas J. Wruk

**ARTICLES OF ORGANIZATION
OF
WRUK INVESTMENTS, LLC**

1. Name. The name of this limited liability company is Wruk Investments, LLC, a Florida limited liability company (the "Company").

2. Duration. The Company shall have perpetual existence commencing on the filing of the Articles of Organization with the State of Florida and continues even though a membership of a member is terminated.

3. Purpose. The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida, including actively participating in financial investments, including in Refco Canada Company, or REFCO FX Canada, or Navitrader Capital Partners, LLC, or in other regulated or unregulated domestic or foreign markets and such other lawful activities as are reasonably necessary, convenient or incidental to these purposes.

4. Place of Business. The mailing and street address of the Company's principal office is 1970 San Marco Road, Marco Island, Florida 34145.

5. Registered Agent and Office. The name of the initial registered agent of the Company is Thomas J. Wruk. The street address of the initial registered agent of the Company is 1970 San Marco Road, Marco Island, Florida 34145.

6. Additional Members. Additional members to the Company may be admitted, but only upon the unanimous consent of all members of the Company at the time admission is sought.

7. Management of the Company. The Company shall be managed by its managers, in accordance with the Regulations adopted by all of the members. The name and address of the managing members are:

Thomas J. Wruk
1970 San Marco Road.
Marco Island, Florida 34145

Diane L. Wruk
1970 San Marco Road
Marco Island, Florida 34145

8. Voting. The Company is authorized to issue membership interests with voting rights and membership interests without voting rights.

9. Certificated Interests. The members' interests in the Company may be evidenced by certificates.

10. Member's Rights. Pursuant to section 608.4235 of the Florida Statutes, no member of the Company other than the managers shall be an agent of the company solely by virtue of being a

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member, and no member other than the managers shall have authority to incur debt or contractual liability on behalf of the company solely by virtue of being a member. Any Operating Agreement of the company as defined in section 608.402(24) of the Florida Statutes must be in writing and signed by all the initial members.

The undersigned managing members freely executed these Articles of Organization effective as of the 31st day of August, 2005, affirming under penalties of perjury that the facts herein are true.


Thomas J. Wruk, Manager


Diane L. Wruk, Manager

ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in that capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.


Thomas J. Wruk, Registered Agent

Dated: August 31st, 2005