

Florida Department of State

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From:

Account Name : GIBBONS, COHN, NEUMAN, BELLO & SEGALL & ALLEN, P.A.

Account Number : I20000000178 Phone : (813)877-9222 Fax Number : (813)877-9290

LIMITED LIABILITY COMPANY

PARK ESTATES PROPERTY MANAGEMENT, LLC

Certificate of Status0Certified Copy1Page Count91-5Estimated Charge\$155.00

TALL AHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION

OF

PARK ESTATES PROPERTY MANAGEMENT, LLC

These Articles of Organization are made for the purpose of forming a limited liability company under the Florida Limited Liability Company Act (Ch. 608, Florida Statutes).

ARTICLE I

NAME

The name of this limited liability company is PARK ESTATES PROPERTY MANAGEMENT, LLC (the "Company").

ARTICLE II

DURATION

The Company shall exist from the date of filing these Articles of Organization with the Department of State until the earlier of 60 years from the date of filing or the occurrence of any of any of the events specified and Saction 508.441, Florida Statutes (2004), unless continued by the unanimous consent of all of the remaining members.

ARTICLE III

MAILING ADDRESS AND STREET ADDRESS

The mailing address and the street address of the principal office of the Company is 10313 East Highway 40, Silver Springs, FL 34488.

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ARTICLE IV

REGISTERED AGENT AND OFFICE

The name of the initial registered agent of the Company is GARY A. GIBBONS, and the street address of the initial registered agent of the Company is 3321 Henderson Boulevard, Tampa, Florida 33609.

ARTICLE V

ADDITIONAL MEMBERS

Additional members may be admitted and membership interests may be transferred, but only if all the current members agree to the admission of the additional members and to the terms of admission and transfer, in accordance with the provisions of the Operating Agreement.

ARTICLE VI

TERMINATION OF MEMBERSHIP

Upon the death, legal disability, retirement, resignation expression, bankruptcy or dissolution of a member or upon the occurrence afranciother event which terminates the continued membership of a member in the Company, the Company shall be dissolved unless the remaining members, by unanimous written agreement, consent to continue the business of the Company.

ARTICLE VII

MANAGEMENT OF THE COMPANY

The Company shall be managed by a Manager in accordance with the Company's Operating Agreement, and is therefore a manager-managed

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company. The Company shall initially be managed by the following manager until the first meeting of the members or until successors are elected and qualified:

Land Potential Development, LLC, a Florida Limited Liability Company 7006 N. Central Ave.
Tampa, FL 33604

ARTICLE VIII

REGULATIONS

The members shall have the power to adopt, alter, amend or repeal an Operating Agreement for the Company containing provisions for the regulation and management of the affairs of the Company.

ARTICLE IX

DATE OF EXISTENCE OF THE COMPANY

The existence of the Company shall commence on the date of filing of the subscription and acknowledgment of the Articles of Organization. $\geq \omega$

ARTICLE X

POWERS

The Company shall have all powers as are provided in Section 608.404.

Florida Statutes (2004), and such other powers as are set in the Operating Agreement of the Company.

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The undersigned authorized agent has executed these Articles of Organization on September 5, 2005.

. Gody A. Gibbons, Subscriber

DEPARTMENT OF STATE DIVISION OF CORPORATIONS

ACCEPTANCE OF REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to Sections 48.091 and 608.415, Florida Statutes, this Acceptance of Registered Agent is submitted:

- 1. PARK ESTATES PROPERTY MANAGEMENT, LLC is a limited liability company desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at the City of Tampa, County of Hillsborough, State of Florida;
- 2. PARK ESTATES PROPERTY MANAGEMENT,, LLC has named GARY A. GIBBONS, an individual resident of this state, as its registered agent to accept service of process within the State of Florida;
- 3. PARK ESTATES PROPERTY MANAGEMENT,, LLC has designated as its registered office, the street address of said registered agents face of business, which is 3321 Henderson Boulevard, City of Tampa, County of Hillsborough, State of Florida 33609.

ACKNOWLEDGMENT:

Having been named to accept service of process for the affect stated company, at the designated place, I hereby agree to act in this capacity and accept this appointment, and agree to comply with the provisions of Sections 48.091 and 608.415, Florida Statutes, relative to keeping open said office.

GARY A. GIBBONS,

Registered Agent

Date: September 5, 2005