

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000086784
FILED 8:00 AM
September 01, 2005
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:
LATIN HOUSING DEVELOPMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
420 LINCOLN RD.
300
MIAMI BEACH, FL. 33139

The mailing address of the Limited Liability Company is:
420 LINCOLN RD.
300
MIAMI BEACH, FL. 33139

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
JOSE REYGADAS
420 LINCOLN RD.
300
MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOSE REYGADAS

Article V

The name and address of managing members/managers are:

Title: P
ERIC REIDER
420 LINCOLN RD. SUITE 300
MIAMI BEACH, FL. 33139

Title: VP
JOSE REYGADAS
420 LINCOLN RD SUITE 300
MIAMI BEACH, FL. 33139

Title: MGR
PABLO PENUELA
420 LINCOLN RD SUITE 300
MIAMI BEACH, FL. 33139

Title: MGRM
ANDRES FRANCO
420 LINCOLN RD. SUITE 300
MIAMI BEACH, FL. 33139

Article VI

The effective date for this Limited Liability Company shall be:

09/01/2005

Signature of member or an authorized representative of a member

Signature: ERIC REIDER

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