

AUG.31.2005 5:22PM
Division of Corporations

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Florida Department of State
Division of Corporations
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To: Division of Corporations
Fax Number : (850) 205-0383

From: Account Name : GREENSPOON KARDER, P.A.
Account Number : 076064003722
Phone : (954) 491-1120
Fax Number : (954) 343-6962

LIMITED LIABILITY COMPANY

EXODUS UNDERHILL MANAGEMENT GROUP, LLC

Certificate of Status	0
Certified Copy	0
Page Count	03
Estimated Charge	\$125.00

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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FILED

**ARTICLES OF ORGANIZATION
OF
EXODUS UNDERHILL MANAGEMENT GROUP, LLC**

ARTICLE I - Name:

The name of the Limited Liability Company is Exodus Underhill Management Group, LLC.

ARTICLE II - Duration:

The period of duration for the Limited Liability Company shall begin with the filing of these Articles with the Florida Department of State, and shall exist perpetually, unless sooner dissolved in accordance with the Operating Agreement of the Limited Liability Company or Florida law.

ARTICLE III - Address:

The mailing address and street address of the principal office of the Limited Liability Company is 450 Alton Road, Suite 902, Miami, Florida 33139.

ARTICLE IV - Registered Agent:

The name and address of the initial registered agent for this Limited Liability Company is Gregory J. Blodig, 100 W. Cypress Creek Road, Suite 700, Fort Lauderdale, Florida 33309.

ARTICLE V - Management:

The Limited Liability Company is to be managed by a manager or managers and the names and addresses of the initial managers who are to serve as managers are:

Exodus Property Management, LLC
450 Alton Road
Suite 902
Miami, Florida 33139

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RECORDING DIVISION
FLORIDA DEPARTMENT OF STATE
TALLAHASSEE, FLORIDA

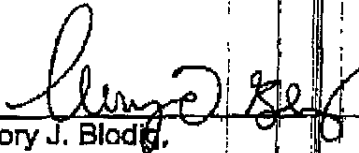
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Whereof, the undersigned member has executed these Articles the 31st day of August, 2005.



Gregory J. Blodig,
Authorized Representative of Member

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

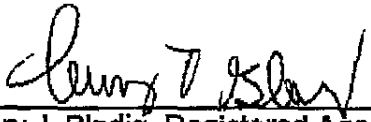
PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507,
FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY
SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED
OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

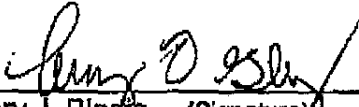
Exodus Underhill Management Group, LLC

2. The name and address of the registered agent and office is:

Gregory J. Blodig
100 W. Cypress Creek Road, Suite 700
Fort Lauderdale, Florida 33309

By: 
Gregory J. Blodig, Registered Agent

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


Gregory J. Blodig (Signature)

8/31/2005
(Date)