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To:

Division of Corporations

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Account Name : HILL, WARD & HENDERSON, F.A. II

Account Number : 072100000520 Phone : (813)221-3900 Fax Number : (813)221-2900

LIMITED LIABILITY COMPANY

KB Windermere, LLC

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ARTICLES OF ORGANIZATION

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OF

KB WINDERMERE, LLC

The undersigned executes these Articles of Organization of KB Windermere, LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE L NAME

The name of the limited liability company is: KB Windermere, LLC.

ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 2226 SR 580, Clearwater, Florida 33763.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 101 East Kennedy Boulevard, Suite 3700, Tampa, Florida 33602, and the name of the Company's initial registered agent at that address is Stephen M. Hudoba.

Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Stephen M. Hudoba

ARTICLE IV. MANAGEMENT OF COMPANY

The limited liability company is a manager-managed company.

EXECUTED: August 29, 2005

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Stephen M. Hudoba

Authorized Representative of Member