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LIMITED LIABILITY COMPANY

PEEK DEVELOPMENT, LLC

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ARTICLES OF ORGANIZATION OF PEEK DEVELOPMENT, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be PEEK DEVELOPMENT, LLC("Company").

ARTICLE II - ADDRESS

The street address of the principal office of the Company shall be:

PEEK DEVELOPMENT, LLC 1435 Trout Drive Panama City Beach, FL 32408

The mailing address of the principal office of the Company Shall be:

PEEK DEVELOPMENT, LLC P. O. Box 28262 Panama City Beach, FL 32411

Prepared by: MICHARL S. BURKE, ESQ. Florida Bar No. 0133851 BURKE, BLUE, HUTCHISON & WALTERS, P.A. 415 Beckrich Road, Suite 500 Panama City Beach, Florida 32407 [850] 236-4444

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ARTICLE III - DURATION

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall terminate not later than December 31, 2055, unless the Company is earlier dissolved as provided in these articles of organization.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the State of Florida is:

Michael S. Burke, Esq. 415 Beckrich Road, Suite 500 Panama City Beach, Florida 32407

ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of the company the cash or property set forth in the operating agreement of the member.

ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only on the unanimous consent of all the members.

ARTICLE VII - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of

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the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approves of the proposed transfer by unanimous written consent.

ARTICLE VII - TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, insanity, retirement, resignation, expulsion or dissolution of a member, or on the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the company is continued by the consent of all the remaining members, provided there is at least one remaining member -

ARTICLE IX - MANAGEMENT

The Company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may company any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. The name and address of the members of the Company are:

NAME

ADDRESS

Member Manager: Jerry L. Peck

1435 Trout Drive Panama City Beach, FL 32408

Member:

James Robert Peek

1435 Trout Drive Panama City Beach, FL 32408

IN WITNESS WHEREOF, the undersigned organizer has made and

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subs	cribed these article	s of organization at Panama City, Bay
Coun	ty, Florida, on this	JERRY M. PEEK, Organizer
	E OF FLORIDA TY OF BAY	W
	The foregoing instru of <u>luguet</u> , 2005, h check applicable box	ment was acknowledged before me this 24 th by Jerry L. Peek, Organizer, who: (notary
2 0 0	is personally known produced a current Fl produced	to me. orida driver's license as identification. as identification.
		Linda C. Mummert
	A physical Sec. 1.	Notary
	(SEAL)	LINDA G. MUMMERI
	331(n _b ,	(Print Name)
	LINDA C. MUNIMERT MY COMMISSION # DO 247657 EXPIRES: October 11, 2007 thickled Trans Noticy Public Undertechard	SECRE

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ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of PEEK DEVELOPMENT, LLC, as registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the positions of registered agent.

Name: Michael S. Burke

Registered Agent

Address: 415 Beckrich Road, Suite 500

Panama City Beach, FL 32407

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