Electronic Articles of Organization For Florida Limited Liability Company

L05000084283 FILED 8:00 AM August 25, 2005 Sec. Of State mthomas

Article I

The name of the Limited Liability Company is:

TARRAGONA RESIDENTIAL DEVELOPMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

24951 PERDIDO BEACH BLVD ORANGE BEACH, AL. 36561

The mailing address of the Limited Liability Company is:

24951 PERDIDO BEACH BLVD ORANGE BEACH, AL. 36561

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

STEPHEN B SHELL 226 PALAFOX PLACE NINTH FLOOR PENSACOLA, FL. 32502

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEPHEN B. SHELL

Article V

The name and address of managing members/managers are:

Title: MGRM

THOMAS S O'RORKE

24951 PERDIDO BEACH BLVD ORANGE BEACH, AL. 36561

Title: MGRM

ROBERT L KILPATRICK 24951 PERDIDO BEACH BLVD ORANGE BEACH, AL. 36561

Title: MGRM BRUCE MORRISON 107 WEST GREGORY STREET PENSACOLA, FL. 32501

Article VI

The effective date for this Limited Liability Company shall be: 08/25/2005

Signature of member or an authorized representative of a member Signature: THOMAS S. O'RORKE

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