

08/24/2005 09:19 FAX 4322599

Division of Corporations

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TALLAHASSEE

**LIMITED LIABILITY COMPANY**

**SKO Real Estate III, LLC**

Certificate of Status	0
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**ARTICLES OF ORGANIZATION OF  
SKO REAL ESTATE III, LLC**

The undersigned, SUSAN O'CONNOR, a natural person competent to contract and a member of SKO REAL ESTATE III, LLC, hereby presents these Articles of Organization as the Articles of Organization of SKO REAL ESTATE III, LLC, a limited liability company formed under the provisions of Chapter 608, Florida Statutes.

**ARTICLE I - NAME**

The name of the limited liability company is:

**SKO REAL ESTATE III, LLC**

This limited liability company is referred to in these articles of organization as the "Company."

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The mailing and street address of the principal office of the Company is 1110 North Avenue, Pensacola, Florida 32501.

**ARTICLE III - PURPOSES AND POWERS**

This Company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

**ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE**

The date for commencement of the Company's existence shall be the date of filing of these Articles of Organization. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

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ARTICLE V - REGISTERED OFFICE AND AGENT

The address of the registered office of the Company is 1110 North 9<sup>th</sup> Avenue, Pensacola, Florida 32501, and the name of the registered agent at that address is Susan O'Connor.

ARTICLE VI - MANAGEMENT

The Company shall be managed by its members in accordance with the terms of the Operating Agreement of the Company. The names and addresses of the initial members are as follows:

John L. O'Connor  
1110 North 9<sup>th</sup> Avenue  
Pensacola, FL 32501

Susan O'Connor  
1110 North 9<sup>th</sup> Avenue  
Pensacola, FL 32501

ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS

Members shall have the right to admit new members in accordance with the terms of the Operating Agreement for the Company. Contributions required of new members shall be determined as of the time of admission to the Company.

ARTICLE VIII - RESTRICTION ON MEMBERSHIP

A member may not sell or otherwise transfer his or her interest in the Company, whether represented by membership units, certificates, or a percentage interest in the Company, until member has complied with the restrictions, including a right of first refusal, contained in Operating Agreement for the Company.

ARTICLE IX - AMENDMENT

Unless otherwise provided in the Operating Agreement for the Company, these Articles of Organization or any amendment thereto may be amended in accordance with the Florida Limited Liability Company Act.

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IN WITNESS WHEREOF, the undersigned member of the Company has executed these  
Articles of Organization on the date set forth below.

MEMBER:

  
SUSAN O'CONNOR

Date: 8-16, 2005

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of SKO REAL ESTATE III,  
LLC. Further, I am familiar with and accept the duties and obligations of such designation.

  
SUSAN O'CONNOR

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