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Division of Corporations

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To: Division of Corporations
Fax Number : (850) 205-0383

From: Account Name : STEVEN H. HAGEN, ESQ.
Account Number : I20040000107
Phone : (786) 924-5283
Fax Number : (305) 577-9921

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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

EMERC FOUR LLC

Certificate of Status	0
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**ARTICLES OF ORGANIZATION
OF
EMERC FOUR LLC**

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I

NAME

The name of the limited liability company is EMERC FOUR LLC (the "Company").

ARTICLE II

ADDRESS

The principal office and mailing address of the Company are:

701 Brickell Avenue
Suite 1400
Miami, Florida 33131

ARTICLE III

REGISTERED AGENT AND OFFICE

The Company designates 701 Brickell Avenue, Suite 1400, Miami, Florida 33131 as the street address of the initial registered office of the Company and names Law Center of the Americas, LLC as the Company's initial registered agent at such address to accept service of process within this state.

ARTICLE IV

DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated (i) in accordance with the Company's Operating Agreement, or (ii) by the written agreement of a majority of ownership interest.

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ARTICLE V

MANAGEMENT

The Company shall be conducted, carried on, and managed by at least one (1) Manager. The Manager(s) shall also have the rights and responsibilities described in the Operating Agreement of the Company, if applicable. The Manager(s) shall serve in such capacity until their successor(s) are duly elected and qualified. All Managers, other than the initial Managers, shall be appointed or elected solely as provided in the Operating Agreement.

ARTICLE VI

MANAGERS

The name and address of the initial Managers of the Company are:

Enrique J. Riesco
14296 SW 142 Court
Miami, Florida 33186

Maggie Riesco
14296 SW 142 Court
Miami, Florida 33186

ARTICLE VII

PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida, including, but not limited to, owning real estate and/or improved property inside and/or outside of the United States.

ARTICLE VIII

ADDITIONAL MEMBERS

Additional Members may be admitted upon the unanimous written consent of the then existing Member(s), upon the written application of such new Member, in the manner set forth in the Operating Agreement of the Company, if applicable.

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ARTICLE IX
OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Member(s) of the Company in the manner set forth in the Operating Agreement of the Company.

ARTICLE IX
AMENDMENT

The power to adopt, alter, amend, or repeal the Articles of Organization of the Company shall be only upon the unanimous written consent of all the existing Member(s) of the Company and in accordance with the procedures set forth in the Operating Agreement of the Company.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal on this 23rd day of August, 2005.



Name: Steven H. Hagen
Title: Authorized Representative

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ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for EMERC FOUR LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 23rd day of August, 2005.

LAW CENTER OF THE AMERICAS, LLC

By: 
Name: Steven H. Hagen
Title: Vice President

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