Electronic Articles of Organization For Florida Limited Liability Company

L05000082940 FILED 8:00 AM August 22, 2005 Sec. Of State Jbryan

Article I

The name of the Limited Liability Company is: CAPITAL HOMES IV, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

7925 NW 12TH STREET SUITE 221 MIAMI, FL. US 33126

The mailing address of the Limited Liability Company is:

7925 NW 12TH STREET SUITE 221 MIAMI, FL. US 33126

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ALAN W LEVINE 1110 BRICKELL AVENUE SEVENTH FLOOR MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALAN W. LEVINE

Article V

The name and address of managing members/managers are:

Title: MGR

GERARDO A SANCHEZ 7925 NW 12TH STREET, SUITE 221

MIAMI, FL. 33126 US

Title: MGR

ELIZABETH M GOITIA

7925 NW 12TH STREET, SUITE 221

MIAMI, FL. 33126 US

Title: MGR

JORGE L ARRIZURIETA 7925 NW 12TH STREET, SUITE 221

MIAMI, FL. 33126 US

Article VI

The effective date for this Limited Liability Company shall be:

08/22/2005

Signature of member or an authorized representative of a member

Signature: ALAN W. LEVINE

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