

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000082241
FILED 8:00 AM
August 19, 2005
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

NEW WAVE REALTY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

701 BRICKELL AVENUE
SUITE 2500
MIAMI, FL. 33131

The mailing address of the Limited Liability Company is:

701 BRICKELL AVENUE
SUITE 2500
MIAMI, FL. 33131

Article III

The purpose for which this Limited Liability Company is organized is:

GENERAL BUSINESS

Article IV

The name and Florida street address of the registered agent is:

IRENE ARDITI
701 BRICKELL AVENUE
SUITE 2500
MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: IRENE ARDITI

Article V

The name and address of managing members/managers are:

Title: MGRM
IRENE ARDITI
701 BRICKELL AVENUE, SUITE 2500
MIAMI, FL. 33131

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Article VI

The effective date for this Limited Liability Company shall be:

08/19/2005

Signature of member or an authorized representative of a member

Signature: IRENE ARDITI