Electronic Articles of Organization For Florida Limited Liability Company

L05000081925 FILED 8:00 AM August 18, 2005 Sec. Of State Imerrick

Article I

The name of the Limited Liability Company is: IP 2429 LAKE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1201 U.S. HIGHWAY ONE SUITE 350A NORTH PALM BEACH, FL. 33408

The mailing address of the Limited Liability Company is:

1201 U.S. HIGHWAY ONE SUITE 350A NORTH PALM BEACH, FL. 33408

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

KRINER DEBORAH 1201 U.S. HIGHWAY ONE SUITE 350A NORTH PALM BEACH, FL. 33408

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DEBORAH KRINER

Article V

The name and address of managing members/managers are:

Title: MGR IDEAL PROPERTIES MANAGEMENT, INC. 1201 US HIGHWAY ONE, SUITE 350A NORTH PALM BEACH, FL. 33408

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Article VI

The effective date for this Limited Liability Company shall be: 08/18/2005

Signature of member or an authorized representative of a member Signature: RICK RIDER