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LIMITED LIABILITY COMPANY

ALHAMBRA INVESTMENT MANAGERS, LLC

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ARTICLES OF ORGANIZATION

OF

ALHAMBRA INVESTMENT MANAGERS, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I NAME

The name of the Limited Liability Company is Alhambra Investment Managers, LLC (the "Company").

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is 1836 West 23rd Street, Miami Beach, Florida 33140.

ARTICLE III DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name Address

Chava E. Genet 2200 Museum Tower

150 West Flagler Street Miami, Florida 33130

Filed by: Maritza Villar, Legal Assistant Steams Weaver Miller et al. 150 W. Flagler St., Museum Tower #2200 Miami, FL 33130

Ph: 305-789-3200 Fax: 305-789-3395

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IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 15th day of August, 2005.

Chava E. Genet

Authorized Representative of Member

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415, <u>Florida Statutes</u>, the undersigned submits the following statement to designate a registered office and registered agent in the State of Florida.

- 1. The name of the Company is Alhambra Investment Managers, LLC.
- The name and street address of the registered agent and office are

Chava E. Genet 2200 Museum Tower 150 West Flagler Street Miami, Florida 33130

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: August 18, 2005

Chava E. Genet, Registered Agent

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