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TALLAHASSEE, FLORIDA

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Of Counsel
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August 17, 2005

Via Federal Express

Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

In re: Articles of Organization For Laurel Valley Development, LLC
Articles of Organization For Baltusrol Development, LLC

To Whom It May Concern:

Enclosed please find the following Articles of Organization for filing:

- a. Articles of Organization For Laurel Valley Development, LLC
- b. Articles of Organization For Baltusrol Development, LLC

I have also enclosed two checks, each of which are in the amount of \$155.00, for the filing fees associated with the filing of the Articles. I am further requesting a certified copy of each of these documents and have enclosed additional copies of the same for you to return to me. Please return all correspondence to Jonathan M. Kamin, Esquire, Goldberg, Kamin and Garvin, 1806 Frick Building, 437 Grant Street, Pittsburgh, PA 15219. If you have any questions regarding these matters, please do not hesitate to contact me at (412) 281-1119.

Very truly yours,


JONATHAN M. KAMIN

JMK:djh

cc: F. Daniel Caste

**ARTICLES OF ORGANIZATION FOR
FLORIDA LIMITED LIABILITY COMPANY**

ARTICLE I - NAME

The name of the Limited Liability Company is Laurel Valley Development, LLC.

ARTICLE II - ADDRESS

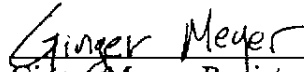
The mailing address and street address of the principal office of the Limited Liability Company is 300 Weyman Road, Suite 210, Pittsburgh, PA 15236.

**ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE
AND REGISTERED AGENT'S SIGNATURE**

The name and the Florida street address of the Registered Agent are:

Ginger Meyer
340 King Street
Cocoa, FL 32922

Having been named as Registered Agent and to accept service of process for the above stated Limited Liability Company at the place designated in this Article of these Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608 of the Florida Statute.


Ginger Meyer, Registered Agent

05 AUG 18 PM 3:29
STATE
TALLAHASSEE, FLORIDA

ARTICLE IV - MANAGEMENT

The Limited Liability Company shall be managed by one (1) or more of its Managing Members and is, therefore, a managing member company.

The Managing Members shall be elected annually in the manner prescribed in the Operating Agreement for this Limited Liability Company.

At the time of the filing of these Articles, the Managing Members are:

Caste Woodland Partners, L.P.

300 Weyman Road, Suite 210
Pittsburgh, PA 15236

Briwood Realty Partners, L.P.

122 Cedar Lane
McMurray, PA 15317

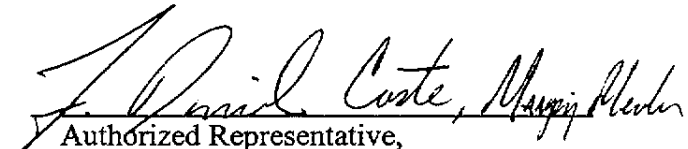
ARTICLE V - GOVERNED BY OPERATING AGREEMENT

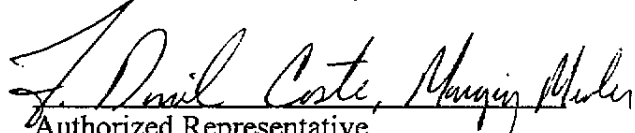
The Company shall be governed by and operated pursuant to the terms and conditions of a written Operating Agreement.

ARTICLE VI - EFFECTIVE DATE

These Articles of Organization shall be effective upon the date of filing.

IN WITNESS WHEREOF, an authorized representative of a Managing Member has affixed his signature this 17th day of August, 2005.


Authorized Representative,
Caste Woodland Partners, L.P.

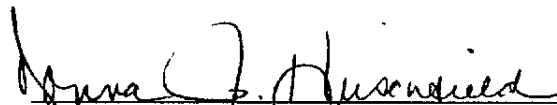

Authorized Representative,
Briwood Realty Partners, L.P.

COMMONWEALTH OF PENNSYLVANIA)

COUNTY OF ALLEGHENY)

Before me, the undersigned authority, personally appeared F. Daniel Caste, who is the Authorized Representative for Managing Member Caste Woodland Partners, L.P. and Briwood Realty Partners, L.P., who is known to me to be the individual described herein and who executed the foregoing Articles of Organization, and who acknowledged before me that he executed the same for the purposes herein expressed.

IN WITNESS WHEREOF, I have hereunto affixed by hand and official seal at said County and State aforesaid, this 17 day of August, 2005.


Notary Public, State of Pennsylvania
My Commission Expires:

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Donna J. Hirschfeld, Notary Public
City Of Pittsburgh, Allegheny County
My Commission Expires July 22, 2008
Member, Pennsylvania Association Of Notaries