

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000081462
FILED 8:00 AM
August 17, 2005
Sec. Of State
jmerrick

Article I

The name of the Limited Liability Company is:

PANAREA INVESTMENTS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

9429 HARDING AVENUE
23
SURFSIDE, FL. 33154

The mailing address of the Limited Liability Company is:

9429 HARDING AVENUE
23
SURFSIDE, FL. 33154

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MITCHELL E SILVERSTEIN
2775 SUNNY ISLES BOULEVARD
100
NORTH MIAMI BEACH, FL. 33160

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MITCHELL E. SILVERSTEIN

Article V

The name and address of managing members/managers are:

Title: MGRM
JEFFREY S SOROTA
9429 HARDING AVENUE, STE 23
SURFSIDE, FL. 33154

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Signature of member or an authorized representative of a member

Signature: MITCHELL E. SILVERSTEIN