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LIMITED LIABILITY COMPANY

TEQUESTA ISLAND HOLDINGS, L.L.C.

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**ARTICLES OF ORGANIZATION  
OF  
TEQUESTA ISLAND HOLDINGS, L.L.C.**

The undersigned organizer adopts the following Articles of Organization for the limited liability company named below pursuant to the Limited Liability Company Act of the state of Florida.

**ARTICLE 1**

**Name**

- 1.01. The name of the limited liability company is Tequesta Island Holdings, L.L.C. The mailing address and the street address of the L.L.C is 1401 Brickell Avenue, Suite 500 Miami, Florida 33131.

**ARTICLE 2**

**Registered Office and Agent**

- 2.01. **Gerardo Vazquez.** The street address of the initial registered office of the limited liability company is 1401 Brickell Avenue Suite 500 Miami, Florida 33131.

- 2.02. **Registered Agent.** The name of the initial registered agent of the limited liability company at the above office is Gerardo Vazquez Esq.

**ARTICLE 3**

**Period of Existence**

- 3.01. The latest date on which the limited liability company shall be dissolved is perpetual.

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ARTICLE 4

Business Purposes

4.01. The limited liability company is organized for the purpose of engaging in the business of Real Estate and for the purpose of transacting any lawful business which may be conducted by a limited liability company.

ARTICLE 5

Management

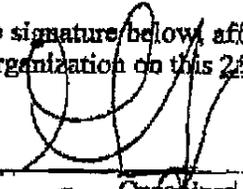
5.01. Management. The property, business and affairs of the limited liability company shall be managed by:

Member- Managed: Oscar Constandse, and Vilma Constandse.

5.02. Names and Addresses. The names and business addresses of the initial members/managers of the limited liability company are:

<u>Oscar Constandse</u> <i>Name</i>	<u>1401 Brickell Avenue, Suite 500 Miami, FL 33131.</u> <i>business address</i>
<u>Vilma Constandse</u> <i>Name</i>	<u>1401 Brickell Avenue, Suite 500 Miami, FL 33131.</u> <i>business address</i>

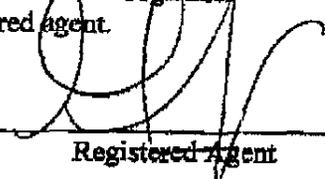
IN WITNESS WHEREOF, the organizer, by the signature below, affirms under penalty of perjury the truth of the matters set in these articles of organization on this 28<sup>th</sup> day of July, 2005.




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Organizer

The undersigned hereby accepts appointment as registered agent.




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Registered Agent

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