2007 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L05000079473

Entity Name: PALMS OF FREEPORT DEVELOPERS, LLC

FILED Jul 05, 2007 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

10859 EMERALD COAST PKWY.

#4-227

DESTIN, FL 32550

Current Mailing Address: New Mailing Address:

10859 EMERALD COAST PKWY.

#4-227

DESTIN, FL 32550

FEI Number: 05-0632239 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

In accordance with s. 607.193(2)(b), F.S., the limited liability company did not receive the prior notice.

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

NICOLO, GULLO D

10859 EMERALD COAST PKWY.

#4-227

DESTIN, FL 32550 US

STEPHENS, JEFF M

4507 FURLING LANE
210

DESTIN, FL 32541 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both,

in the State of Florida.

SIGNATURE: JEFF M STEPHENS 07/05/2007

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MANAGERS: ADDITIONS/CHANGES:

Title: MGRM () Delete Title: () Change () Addition

 Name:
 GULLO, NICOLO
 Name:

 Address:
 10859 EMERALD COAST PKWY.
 Address:

 City-St-Zip:
 DESTIN, FL 32550
 City-St-Zip:

Title: MGRM () Delete Title: () Change () Addition

 Name:
 LORENZEN, RYAN
 Name:

 Address:
 10859 EMERALD COAST PKWY. #4-227
 Address:

 City-St-Zip:
 DESTIN, FL 32550
 City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: NICK GULLO MGRM 07/05/2007