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LIMITED LIABILITY COMPANY

Nassau Investment, LLC

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ARTICLES OF ORGANIZATION

OF

NASSAU INVESTMENT, LLC

The undersigned organizer, who is a member of Nassau Investment, LLC (the "Company") under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

ARTICLE I - NAME

The name of the Company is Nassan Investment, LLC.

ARTICLE II - PRINCIPAL OFFICE

The principal place of business and mailing address of the Company is 1914 Art Museum Drive, Jacksonville, Florida 32207.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent is Kevin L. Troup, 1914 Art Museum Drive, Jacksonville, Florida 32207,

ARTICLE IV - MANAGER

The management of the Company shall be vested in the Managing Member of the Company. In the event there are multiple Managing Members, any one of the Managing Members is authorized to bind the Company, as provided in the Company's Operating Agreement. The name and address of the initial Managing Member of the Company is:

> Jax Investors, LLC 1914 Art Museum Drive Jacksonville, Florida 32207

ARTICLE V - PURPOSE

The purpose of the Company is to make long-term investments in real property, timber assets and to conduct any lawful business. and other assets and to conduct any lawful business.

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IN WITNESS WHEREOF, the undersigned organizer has executed the foregoing Articles of Organization as of the 22 day of July, 2005.

Authorized Representative

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for Nassau Investment, LLC, at the place designated in the Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent as provided for in Chapter 608, F.S.

Kevin L. Troup

DATE: July 22, 2005

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