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Fax Number : (850)205-0383

From: Account Name : BURKE AND BLUE, P.A.  
Account Number : 072100000111  
Phone : (850)769-1414  
Fax Number : (850)784-0857

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TALLAHASSEE, FLORIDA

LIMITED LIABILITY COMPANY  
COWFORD ISLAND, LLC

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J. BRYAN AUG - 3 2005

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ARTICLES OF ORGANIZATION  
OF  
COWFORD ISLAND, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Fla. Stat. ch. §§ 608.401 et seq., as amended from time to time (or any corresponding provisions of succeeding law) (the "Act"), hereby make, acknowledge, and file the following Articles of Organization. Capitalized terms used in the Act and also used herein are intended to have the same meaning herein as defined in the Act.

ARTICLE I - NAME

The name of the limited liability company shall be, COWFORD ISLAND, LLC ("Company").

ARTICLE II - ADDRESS

The initial mailing address of the Company is and the initial street address of the principal office of the Company is 279 Grayton Trail, Grayton Beach, FL 32459.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are executed by the subscriber to the Articles. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these Articles of Organization or the Operating Agreement.

ARTICLE IV - REGISTERED OFFICE

The name of the registered agent is Rob Blue, Jr. and the street address of the registered agent of the Company in the State of Florida is 221 McKenzie Avenue, Panama City, FL 32401.

ARTICLE V - INITIAL MEMBERS

The Initial Member of the Company is:

Jo Fauchaux, 221 McKenzie Ave., Panama City, FL 32401

Prepared by:  
Rob Blue, Jr., Esq.  
Fla Bar #0122450  
221 McKenzie Avenue  
Panama City, FL 32401  
850-769-1414  
matter: C643-17614

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ARTICLE VI - ADMISSION OF NEW MEMBERS

The initial Member may admit additional Members upon such terms and conditions as the initial Member may determine appropriate.

ARTICLE VII - OPERATING AGREEMENT; ADMISSION OF NEW MEMBERS

After an Operating Agreement is adopted, a Majority in Interest of the Members shall have the right to admit additional Members upon such terms and conditions as are provided in the Operating Agreement governing the Company. Transfers of a Member's interest in the Company may be made only upon compliance with the terms and conditions set forth in the Operating Agreement governing the Company.

ARTICLE VIII - MANAGEMENT; MANAGER-MANAGED COMPANY

The name and address of the initial Manager is:

Jo Fauchaux, 221 McKenzie Ave., Panama City, FL 32401

ARTICLE IX - CAPITAL CONTRIBUTIONS

The initial Member and subsequent Members will make the contributions required by the Operating Agreement, if any. No Member shall have any personal liability for any obligation of the Company.

ARTICLE X - TERMINATION OF EXISTENCE

The Company shall be dissolved and its affairs wound up and terminated upon the determination by a Majority in Interest of the Members to dissolve the Company.

ARTICLE XI - AMENDMENT

These Articles of Organization may be amended as provided in the Operating Agreement for the Company.

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IN WITNESS WHEREOF, the undersigned Authorized Representative has made and subscribed these Articles of Organization on this 1st day of August, 2005.

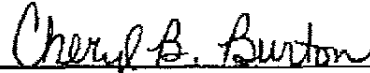


Rob Blue, Jr.,  
Authorized Representative

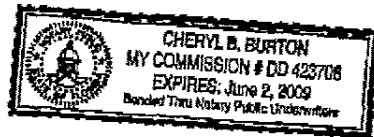
STATE OF FLORIDA  
COUNTY OF BAY

Sworn to and subscribed before me this 1st day of August 2005, by Rob Blue, Jr., in his capacity set forth above and who ✓ is personally known to me.

(SEAL)



Notary Public



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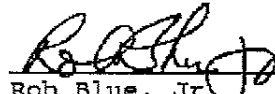
**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE  
FOR THE SERVICE OF PROCESS WITHIN THIS STATE  
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED**

In pursuance of Chapter 48.901, Florida Statutes, the following is submitted, in compliance with said Act:

FIRST, that COWFORD ISLAND, LLC, desiring to organize under the laws of the State of Florida, with its principal office as indicated in the Articles of Organization has named Rob Blue, Jr., whose office is located at 221 McKenzie Avenue, Panama City, FL 32401, as its agent to accept service of process within this State, and for her office to be the initial registered office of the Company.

**ACKNOWLEDGMENT:**

Having been named to accept service of process for the above-stated company, at the place designated in this Certificate, I hereby accept the Act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.

  
Rob Blue, Jr.  
(Resident Agent)

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TALLAHASSEE, FLORIDA

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